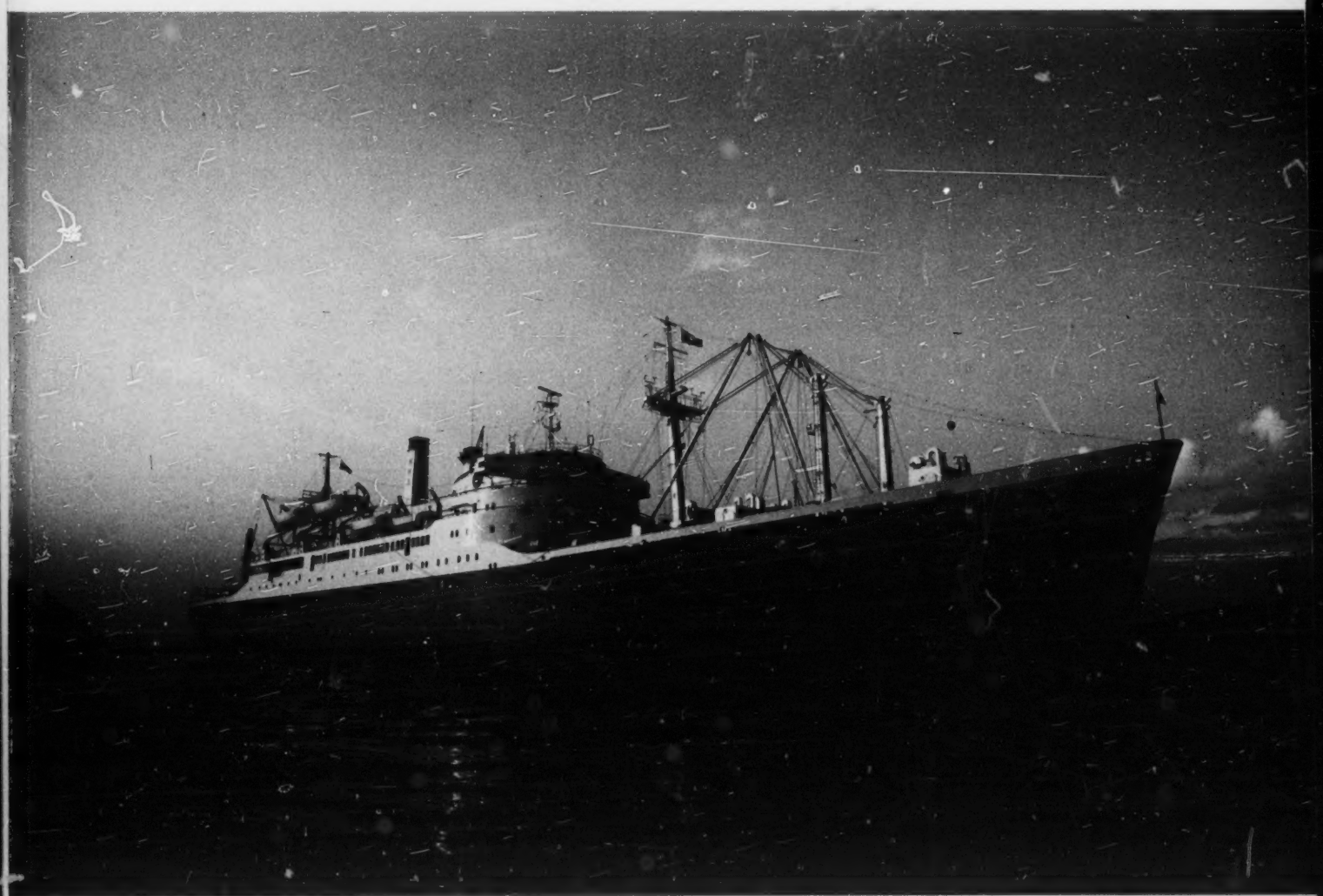
FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1985



State of Maine

Sandra J. Crockett, State Controller

The photograph on the front cover is of the State of Maine, the 13,000 ton training ship of the Maine Maritime Academy; courtesy of the Maine Maritime Academy.

The photograph on the back cover is also of the training ship State of Maine; taken by Brian Vanden Brink, Rockport, Maine.

STATE
OF
MAINE

FINANCIAL REPORT

FOR PERIOD
JULY 1, 1984 TO JUNE 30, 1985

DEPARTMENT OF FINANCE AND ADMINISTRATION
Bureau of Accounts and Control

SANDRA J. CROCKETT
STATE CONTROLLER

Printed Under Appropriation 1031.1

Sandra J. Crockett
State Controller

Victor E. Fleury
Deputy State Controller

STATE OF MAINE
DEPARTMENT OF FINANCE AND ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
STATE HOUSE STATION 14
AUGUSTA, MAINE 04333
TELEPHONE (207) 289-3781

Governor Joseph E. Brennan,
Members of the Legislature,
and Other Citizens of Maine

In accordance with Title 5, Maine Revised Statutes Annotated, section 1547, the accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1985.

The first section of the report consists of the General Purpose Financial Statements for all funds reported in accordance with generally accepted accounting principles. Generally accepted accounting principles for the Governmental Funds uses the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include accumulated unpaid vacation and sick leave and principal and interest on general long term debt which is recognized when due.

The second section is reported as it has been in the past, based upon the budgetary and legal requirements. Please refer to Note 7 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the two sections. Comparative budgetary data and statistical information have also been included in this report to promote a better understanding of the State's finances.

Questions and comments about this report or any phase of state finances are always welcome.

Respectfully submitted.

Sandra J. Crockett
State Controller

TABLE OF CONTENTS

Page

Section I - Generally Accepted Accounting Principles Financial Report

General Purpose Financial Statements

Combined Balance Sheet - All Funds 2

Combined Statement of Resources, Expenditures and Changes in Fund Equity - Governmental Funds 4

Combined Statement of Revenues, Expenditures and Other Resources Actual and Budget - General Fund, Highway Fund and Other Special Revenue Funds 6

Combined Statement of Operations and Changes in Retained Earnings - Enterprise and Internal Service Funds 8

Combined Statement of Changes in Financial Position - Enterprise and Internal Service Funds. 9

Combined Statement of Changes in Fund Balances - Trust Funds 10

General Notes to Financial Statements. 11

Section II - Budgetary and Legal Requirements Report

General Purpose Financial Statements

Combined Balance Sheet - All Funds 20

Combined Statement of Resources, Expenditures and Changes in Fund Equity - Governmental Funds 22

Combined Statement of Revenues, Expenditures and Changes in Fund Equity - Actual and Budget - General Fund, Highway Fund and Other Special Revenue Funds 24

Combined Summary of Appropriation Accounts - Governmental Funds. . . 26

Combined Statement of Expenditures by Character and Object 32

Combined Statement of Operations and Changes in Retained Earnings - Enterprise and Internal Service Funds 33

Combined Statement of Changes in Financial Position - Enterprise and Internal Service Funds. 34

Combined Statement of Changes in Fund Balances - Trust Funds 35

Financial Statements - Governmental Funds:

General Fund 37

Highway Fund 55

Financial Statements - Governmental Funds (Cont.):

Other Special Revenue Funds. 65

Proceeds of Bonds Funds. 81

Debt Service Funds 89

Financial Statements - Other Funds

Enterprise Funds 93

Internal Service Funds 103

Trust and Agency Funds 111

Financial Statements - Accounts Groups

General Long Term Debt 121

General Fixed Assets 133

Statistical Data 135

(THE GENERAL NOTES ON PAGES 11-18 ARE AN INTEGRAL PART OF ALL THE FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN ROUNDED, THEREFORE, SOME COLUMNS MAY NOT ADD BY MINOR AMOUNTS.

FINANCIAL SECTION I

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

EXHIBIT i

ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1985

	GOVERNMENTAL		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	$ 72,415,818	$ 31,754,172	$ 23,022,661
Cash - Other	354,697	17,625	25,655
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Accounts and Notes Receivable, Net of Allowance for Possible Losses	44,396,628	6,988,471	31,644,102
Due from Other Funds	657,798	391,411	3,357,523
Inventories	-	-	-
Prepaid Expenses and Other Assets	1,571,067	752,036	1,235,865
Working Capital Advances to Other Funds	4,261,000	12,582,115	-
Land Buildings and Equipment	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	$123,657,008	$ 52,485,830	$ 59,285,806
LIABILITIES AND EQUITY			
Accounts Payable	$ 11,935,463	$ 11,232,293	$ 12,508,770
Due to Other Funds	4,967,918	730,941	1,021,172
Accrued Payrolls	7,961,414	3,682,451	2,931,548
Other Liabilities	6,476,455	9,642	3,538,658
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	165,000
Total Liabilities	31,341,250	15,655,327	20,165,148
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried	26,076,850	7,332,110	42,052,206
Designated for Working Capital Advances	4,261,000	12,582,115	-
Designated for Other Purposes	20,640,889	750,604	-
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	41,337,019	16,165,674	(2,931,548)
	92,315,758	36,830,503	39,120,658
	$123,657,008	$ 52,485,830	$ 59,285,806

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
$ 24,043,403	$ 3,812,521	$ 9,601,137	$ 8,016,245	$ 70,530,186	$ -	$ -
-	598,436	970,250	1,000	(15,782,789)	-	-
-	-	-	-	784,513,023	-	-
-	-	-	-	61,117,951	-	-
-	-	1,417,689	70,197	1,129,301	-	-
-	-	6,750	2,631,243	-	-	-
-	-	5,313,485	4,527,659	-	-	-
422	-	63,541	134,421	139,462	-	-
-	-	-	-	-	-	-
-	-	8,021,670	12,654,691	-	-	246,316,727
-	-	-	-	-	285,933,813	-
$ 24,043,825	$ 4,410,957	$ 25,394,522	$ 28,035,456	$901,647,134	$285,933,813	$246,316,727
$ 444,627	$ -	$ 3,682,951	$ 956,637	$ 14,163,663	$ -	$ -
422	-	218,714	99,888	5,670	-	-
-	-	300,938	415,712	40,262	-	-
-	598,436	64,484	583,971	1,132,458	-	-
-	-	-	-	-	285,933,813	-
-	-	3,985,000	12,693,115	-	-	-
445,049	598,436	8,252,087	14,749,323	15,342,053	285,933,813	-
-	-	-	-	-	-	246,316,727
23,598,776	3,812,521	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	886,305,081	-	-
-	-	30,304,211	4,131,909	-	-	-
-	-	-	9,154,224	-	-	-
-	-	(13,161,776)	-	-	-	-
23,598,776	3,812,521	17,142,435	13,286,133	886,305,081	-	246,316,727
$ 24,043,825	$ 4,410,957	$ 25,394,522	$ 28,035,456	$901,647,134	$285,933,813	$246,316,727

EXHIBIT ii

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1985

	Total (Memorandum Only)
REVENUES	
Taxes	
Unorganized Territories Tax	$ 6,981,321
Spruce Budworm Tax	2,873,221
Inheritance and Estate Tax	11,614,318
Individual Income Tax	296,405,091
Corporate Income Tax	53,861,016
Sales and Use Tax	357,850,408
Gasoline, Use Fuel and Motor Carrier Tax	84,936,512
Motor Vehicle Registration and Drivers Licenses	45,690,971
Cigarette Tax	29,157,874
Public Utilities Tax	28,939,578
Insurance Company Tax	19,794,397
Inland Hunting, Fishing and Related Licenses	9,711,201
Commission on Pari-Mutuels	1,179,588
Other Taxes	16,963,678
Total Taxes	965,959,174
Income from Investments	14,426,807
From Federal Government	496,220,639
From Cities Towns and Counties	4,559,850
Service Charge for Current Services	38,098,348
Other Revenues	41,507,173
	1,560,771,991
OTHER FINANCIAL RESOURCES	
Transferred from Bureau of Alcoholic Beverages	32,861,466
Transferred from Lottery Commission	4,422,903
Proceeds of General Obligation Bonds	21,670,000
Other	7,924,035
	66,878,404
Total Revenues and Resources	1,627,650,395
EXPENDITURES	
General Government	198,124,589
Economic Development	28,354,851
Education and Culture	481,765,616
Human Services	569,703,836
Labor	38,330,907
Natural Resources	47,366,084
Public Protection	28,356,759
Transportation	201,313,296
Other Accrued Expenses	7,819,896
Total Expenditures	1,601,135,834
Excess Resources Over (Under) Expenditures	26,514,561
FUND EQUITY JULY 1, 1984	169,163,656
FUND EQUITY June 30, 1985	$ 195,678,217

The Debt Service is net of General and Highway Funds transfers and expenditures.

General Fund	Highway Fund	Other Special Revenue	Proceeds of Bonds	Debt Service
$ 4,570,946	$ -	$ 2,410,375	$ -	$ -
-	-	2,873,221	-	-
11,614,318	-	-	-	-
282,525,022	-	13,880,069	-	-
51,499,402	-	2,361,614	-	-
338,524,315	-	19,326,093	-	-
-	84,179,906	756,606	-	-
-	45,690,971	-	-	-
29,157,874	-	-	-	-
27,045,866	-	1,893,712	-	-
18,296,887	-	1,497,511	-	-
-	-	9,711,201	-	-
457,620	-	721,968	-	-
8,067,876	1,361,983	7,533,820	-	-
771,760,126	131,232,860	62,966,190	-	-
8,469,029	2,540,626	806,820	85,890	2,524,442
567,473	-	495,653,166	-	-
764,011	3,396,705	399,133	-	-
16,521,975	8,406,003	11,091,835	-	2,078,535
19,636,099	999,461	20,871,613	-	-
817,718,713	146,575,655	591,788,757	85,890	4,602,977
30,137,587	-	2,723,879	-	-
4,422,903	-	-	-	-
-	-	-	21,670,000	-
1,567,965	6,744,168	813,849	79,046	(1,280,994)
36,128,455	6,744,168	3,537,728	21,749,046	(1,280,994)
853,847,168	153,319,823	595,326,485	21,834,936	3,321,983
102,650,775	9,685,665	82,577,570	1,059,337	2,151,243
14,616,565	95,485	13,642,801	-	-
423,035,128	-	55,394,584	3,335,904	-
257,565,108	-	312,138,728	-	-
1,805,166	-	36,525,741	-	-
16,111,781	-	26,052,706	5,201,597	-
11,013,163	14,004,890	3,335,212	3,494	-
2,299,020	124,344,657	68,095,734	6,573,885	-
841,131	4,876,250	1,973,505	129,009	-
829,937,837	153,006,947	599,736,581	16,303,226	2,151,243
23,909,331	312,876	(4,410,096)	5,531,710	1,170,740
68,406,427	36,517,629	43,530,754	18,067,066	2,641,780
$ 92,315,758	$ 36,830,505	$ 39,120,658	$ 23,598,776	$ 3,812,520

EXHIBIT iii

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER RESOURCES - ACTUAL AND BUDGET
GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1985

	GENERAL FUND	
	ACTUAL	BUDGET
REVENUES		
Taxes	$ 771,760,126	$ 768,265,778
Income from Investments	8,469,029	5,476,931
Intergovernmental Revenue	1,331,484	1,463,865
Service Charges for Current Services	16,521,975	20,436,375
Other Revenues	19,636,099	17,801,110
Total Revenues	817,718,713	813,444,059
OTHER FINANCIAL RESOURCES		
Transferred from Alcoholic Beverages and Lottery Commission	34,560,490	- 34,703,359
Other	1,567,965	-
Total Revenues and Resources	853,847,168	848,147,418
EXPENDITURES		
General Government	102,650,775	100,354,307
Economic Development	14,616,565	13,263,552
Education and Culture	423,035,128	426,024,062
Human Services	257,565,108	261,157,090
Labor	1,805,166	1,841,013
Natural Resources	16,111,781	16,614,570
Public Protection	11,013,163	11,337,136
Transportation	2,299,020	2,318,930
Other Accrued Expenses	841,131	-
Total Expenditures	829,937,837	832,910,660
Resources Over (Under) Expenditures	23,909,331	15,236,758
FUND EQUITY July 1, 1984	68,406,427	54,038,616
FUND EQUITY June 30, 1985	$ 92,315,758	$ 69,275,374

*Anticipated Federal Revenues in the Other Special Revenue Funds were not received, therefore the corresponding expenditures were not incurred.

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
ACTUAL	BUDGET	ACTUAL	BUDGET
$ 131,232,860	$ 117,470,968	$ 62,966,188	$ 70,312,659
2,540,626	500,000	806,820	881
3,396,705	3,713,366	* 496,052,301	* 602,791,298
8,406,003	8,684,671	11,091,835	12,477,796
999,461	797,531	20,871,613	23,594,874
146,575,655	131,166,536	591,788,757	709,177,508
-	-	2,723,879	2,431,928
6,744,168	18,300,000	813,849	-
153,319,823	149,466,536	595,326,485	711,609,436
9,685,665	9,163,301	82,577,570	114,340,108
95,485	-	13,642,801	18,181,433
-	-	55,394,584	71,548,722
-	-	312,138,728	330,620,640
-	-	36,525,741	60,422,264
-	-	26,052,706	38,688,422
14,004,890	14,319,836	3,335,212	6,055,847
124,344,657	120,822,924	68,095,734	87,877,095
4,876,250	-	1,973,505	-
153,006,947	144,306,061	* 599,736,581	* 727,734,531
312,876	5,160,475	(4,410,096)	(16,125,095)
36,517,629	31,660,290	43,530,754	7,054,247
$ 36,830,505	$ 36,820,765	$ 39,120,658	$ (9,070,848)

EXHIBIT iv

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1985

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	$ 83,435,600	$ -
Intergovernmental Billings	-	31,655,885
	83,435,600	31,655,885
Cost of Goods Sold	49,448,795	12,783,417
Gross Income	33,986,805	18,872,468
Fees and Licenses	13,030,067	-
	47,016,872	18,872,468
EXPENSES		
Personal Services	6,964,360	8,454,586
General Operating Expenses	4,896,098	7,802,490
Depreciation	145,061	2,338,035
	12,005,519	18,595,111
Net Operating Income	35,011,353	277,357
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	842,526	855,484
Other Non-Operating Income	(1,723)	684,814
Interest Expense	(325)	(291)
	840,478	1,540,007
Net Income	35,851,831	1,817,364
RETAINED EARNINGS (DEFICIT) JULY 1, 1984	(11,729,238)	7,336,860
TRANSFERRED TO OTHER FUNDS	(37,284,369)	-
RETAINED EARNINGS (DEFICIT) JUNE 30, 1985	$ (13,161,776)	$ 9,154,224

EXHIBIT V

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1985

	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	$ 35,851,830	$ 1,817,364
Add: Depreciation	145,061	2,338,035
	35,996,891	4,155,399
Transferred from Governmental Funds	1,677,163	365,088
	37,674,054	4,520,487
APPLICATION OF FUNDS		
Purchase of Plant and Equipment —	(5,059,576)	3,907,153
Transferred to Other Funds	43,629,825	-
	38,570,249	3,907,153
Increase (Decrease) in Working Capital	$ (896,195)	$ 613,334
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ (1,075,896)	$ (139,069)
Receivables	345,229	739,541
Inventories	56,198	221,729
Other Assets	16,017	85,934
	(658,452)	908,135
Decrease (Increase) in Current Liabilities		
Payables	(7,032)	7,075
Other Current Liabilities	(230,711)	(301,876)
	(237,743)	(294,801)
Increase (Decrease) in Working Capital	$ (896,195)	$ 613,334

EXHIBIT vi

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1985

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individuals	$ 66,117,850	$ 90,389,945	$ -
Employer Contributions	105,222,736	1,103,218	-
University of Maine and Maine Maritime Academy	-	81,971,508	-
Cities Towns and Counties	20,925,752	140,991,725	-
Interest and Dividends	39,834,071	4,634,724	-
Gain (Loss) on Sales of Investments	43,335,741	-	322,306
Other Additions	16,548	1,438,429	48,849
	275,452,698	320,529,549	371,155
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	118,678,536	-	-
Refunds and Interest Allowed	29,910,033	-	-
Health and Group Life Insurance	2,557,185	4,766,558	-
Payroll Taxes and Deductions	-	130,340,237	-
Administrative Expenses	2,132,784	539,570	-
Refunds of Trust Deposits, Other Disbursements and Transfers	(805,056)	159,428,099	-
Total Deductions	152,473,482	295,074,464	-
Net Additions	122,979,216	25,455,085	371,155
FUND BALANCE JULY 1, 1984	656,243,289	74,117,426	7,138,907
FUND BALANCE June 30, 1985	$779,222,505	$ 99,572,511	$ 7,510,062

GENERAL NOTES TO THE FINANCIAL STATEMENTS

STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is very similar to that of the nation as a whole, except that Maine has proportionately more activity in manufacturing (particularly in the paper and shoe industries) and tourism, and less activity in finance and mining.

In recent years, the Maine economy has outperformed the nation's by most measures. Employment growth has been faster in Maine for several years, and in 1984, unemployment in Maine was below the national average for the fourth consecutive year. Also, the State has improved its per capita income ranking from 46th in 1978 to 39th in 1983. And, not surprisingly, retail sales growth in Maine has consistently surpassed the national average in recent years.

The government of the State of Maine is divided into three distinct branches; the legislative, executive and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

GENERAL COMMENTS

The General Purpose Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the year then ended June 30, 1985. The financial statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the State, and the State's obligation to fund any deficit that may occur.

Based on the foregoing criteria, the following activities and programs are excluded from the State's financial statements:

University of Maine	Finance Authority of Maine
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	Maine Veterans Home
Maine Health/Higher Education Facilities Authority	

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Financial Statements: The accompanying financial statements of the State of Maine present the financial position of the various fund types and account groups, the results of operations of the various fund types and the changes in financial position of the proprietary funds and fiduciary funds.

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS - Continued

Fund Accounting: Generally accepted accounting principles require that governmental operations be reflected in several funds or account groups each of which is considered a separate fiscal and accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, including interfund balances and transactions.

Types of Funds: The following funds and account groups are used by the State:

GOVERNMENTAL FUNDS

General Fund--to account for all financial resources except those to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources that are expended for specified purposes.

Highway Fund--to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, and other dedicated revenues (except for federal matching funds). This fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a portion of the State Police administration.

Other Special Revenue Fund--to account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and federal matching funds and grants. Expenditures of these funds can only be made in accordance with the restrictions imposed by the source of the revenues.

Proceeds of Bonds Fund--to account for the proceeds of general obligation and self-liquidating bonds.

Debt Service Fund--to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

PROPRIETARY FUNDS

Enterprise Funds--to account for the operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges.

Bureau of Alcoholic Beverages--The sale of alcoholic beverages is controlled through State operated stores and licensed agents. Net income from the Bureau is transferred to the General Fund.

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS - Continued

Department of Transportation Services--The Department of Transportation operates the Augusta State Airport and the ferry services along the mid-coastal region of the State.

Internal Service Funds--To account for centralized services provided to other funds. Revenues are derived from user agencies on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds--The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public.

ACCOUNT GROUPS

General Long-Term Debt--To account for the liabilities which do not require an appropriation or expenditure during the current fiscal year.

General Fixed Assets--To provide a record of the cost of the land, buildings, improvements and capital equipment purchased by Governmental Funds, except for highways and bridges. The Enterprise and Internal Service funds maintain separate fixed asset records.

NOTE 2--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Modification to the accrual basis of accounting include:

Self-assessed taxes, principally income and sales and use taxes, are recorded as revenues when reported to the state.

Interest on long term debt is recognized as an expenditure when it becomes due.

Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid.

The accounts of the Enterprise Funds and Internal Service Funds are maintained and reported on the accrual basis of accounting.

Equity in Treasurer's Cash Pool: The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, repurchase agreements, U.S.Treasury Bills and U.S.Treasury Notes, are stated at cost which approximates market value.

NOTE 2--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Investments: Investments are stated at cost or fair market value at date of donation.

Deposits with United States Treasury: The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

Inventories: Inventories are stated at the lower of cost (first-in, first-out method) or market.

Land, Buildings and Equipment: Land, buildings and equipment are recorded at cost. Depreciation of the buildings, improvements and equipment in the Enterprise and Internal Service funds is computed on the straight-line method in a manner intended to amortize the cost of the assets over their estimated useful lives.

Expenditures which materially increase values, change capacities or extend useful lives are capitalized. Repairs and maintenance are charged to operations as incurred.

Encumbrances: Contracts and purchase commitments are recorded as encumbrances when the contract purchase order is executed. Upon receipt of goods or services, the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the encumbrances and appropriations.

Interfund Transactions: Various departments and funds charge fees on a user basis for such services as centralized computer services, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department.

Lease Commitments: The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may, therefore, be terminated without penalty if funds are not appropriated.

Grants: Certain federal grants, made on the basis of entitlement, are recorded upon receipt of funds. Other federal grants, made on a reimbursement basis, are recorded as receivables and revenues when the related expenditures are incurred.

NOTE 3--EQUITY IN TREASURER'S CASH POOL

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1985 include certificates of deposit,

NOTE 3--EQUITY IN TREASURER'S CASH POOL--Continued

U.S.Treasury Bills, U.S.Treasury Notes and repurchase agreements. Investments are carried at cost.

	Temporary investments	Excess of Investments Over Demand Cash	Total
Equity in Treasurer's Cash Pool	$256,382,088	$(12,331,535)	$244,050,553

NOTE 4--RECEIVABLES

Receivables at June 30, 1985 include the following: (in thousands of dollars))

	General	Highway	Other Special Revenue	Enterprise	Other Funds
Taxes:					
Individual income tax	$ 5,820	$ -	$ -	$ -	$ -
Corporate income tax	16	-	-	-	-
Sales and use tax	7,768	6,626	-	-	-
Inheritance tax	861	-	-	-	-
Cigarette tax	1,692	-	-	-	-
Railroad tax	972	-	-	-	-
Property tax	12	-	6,893	-	-
Spruce budworm tax	-	-	1,747	-	-
Other	121	-	27	-	-
	17,262	6,626	8,667	-	-
Accounts:					
Due from:					
Federal Government	6	-	14,116	-	-
Hospital Services					
Augusta Mental Health	1,107	-	-	-	-
Bangor Mental Health	338	-	-	-	-
Pineland Center	842	-	-	-	-
Other	829	829	2,026	1,420	7,895
	3,122	829	16,142	1,420	7,895
Less allowance for possible Losses	6,913	467	345	76	6,696
	$ 13,471	$ 6,988	$ 24,464	$ 1,344	$ 1,199

NOTE 5--LAND, BUILDINGS AND EQUIPMENT

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	Enterprise Funds	Internal Service Funds
Land	$ 376,008	$ 243,227
Buildings and structural improvement	4,068,607	3,308,433
Equipment	8,251,588	34,780,638
	12,696,203	38,332,298
Less accumulated depreciation	4,674,533	25,677,607
	$ 8,021,670	$ 12,654,691

NOTE 6--BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1985 are comprised of the following:

Source of Repayment

BONDS	
General Fund	$ 170,083,813
Highway Fund	93,185,000
Self-liquidating debt of the University of Maine, Vocational Technical Institutes and Maine Veterans' Home	22,665,000
	$ 285,933,813

The annual requirements to amortize all bonds outstanding as of June 30, 1985 are as follows: (in thousands of dollars)

	Principal	Interest
	General Bonded Debt	General Bonded Debt
1986	$ 35,150	$ 19,757
1987	32,270	17,396
1988	29,875	15,199
1989-1993	103,515	50,322
1994-1998	49,190	22,729
1999-2003	32,545	6,894
2004-2008	2,700	177
	$ 285,245	$ 132,474

NOTE 6--BONDS PAYABLE--Continued

In addition to the above schedule, General Purpose Mini-bonds in the amount of $937,917 were issued from July 28 to August 1st, 1980. These bonds are payable upon presentation and mature not later than August 1st, 1985. At June 30, 1985 there was $688,813 still outstanding with a potential interest liability of $241,387.

NOTE 7--RECONCILIATION OF FUND EQUITY

The State records transactions on an appropriations basis and may not conform to the requirements of generally accepted accounting principles. At June 30, 1985, the material differences are as follows:

1. Recording of certain sales tax revenues when received (budgeted and recorded in the next fiscal year) rather than when measurable and available for current obligations.

2. Recording of payrolls as paid rather than as the work is expended by the employees.

3. Recording certain Human Service claims and related Federal reimbursements as received rather than as incurred for services performed prior to June 30 with invoices not received until the next fiscal year.

4. Recording certain obligations as encumbrances and appropriation carried rather than as accounts payable.

The following is a summary of the effects of the above described transactions on fund equity in the General Fund, the Highway Fund and Other Special Revenue Funds at June 30, 1985. The impact on the remaining funds is considered immaterial and is not presented.

	General Fund	Highway Fund	Other Special Revenue Funds
Fund equity at June 30, 1985 per combined balance sheet	$ 72,790,128	$ 50,002,756	$ 44,555,164
Receivables:			
Sales and Income Taxes	30,925,973	-	-
Federal Reimbursements	-	-	7,180,397
Adjustment to Transfers from Enterprise Funds	(297,112)	-	-
Accounts payable	(706,716)	(9,489,802)	(2,502,958)
Accrued payroll	(7,961,414)	(3,682,451)	(2,931,548)
Claims incurred but not reported	(2,435,101)	-	(7,180,397)
Fund equity at June 30, 1985, adjusted to conform with generally accepted accounting principles	$ 92,315,758	$ 36,830,503	$ 39,120,658

NOTE 8--PENSION PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Employees' Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was $105.2 million in 1985.

At June 30, 1985, the unfunded accrued benefits for State employees and teachers were approximately $1,189,000,000. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within 15.0 years.

NOTE 9--DEFERRED COMPENSATION

The State offers its employees a deferred compensation plan created in accordance with IRC Section 457. The plan, available to all State employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, death, or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are solely the property and rights of the State subject only to the claims of the State's general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 10--CONTINGENCIES

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1985, aggregates $28,068,233.

NOTE 11--LITIGATION

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.

FINANCIAL SECTION II

BUDGETARY

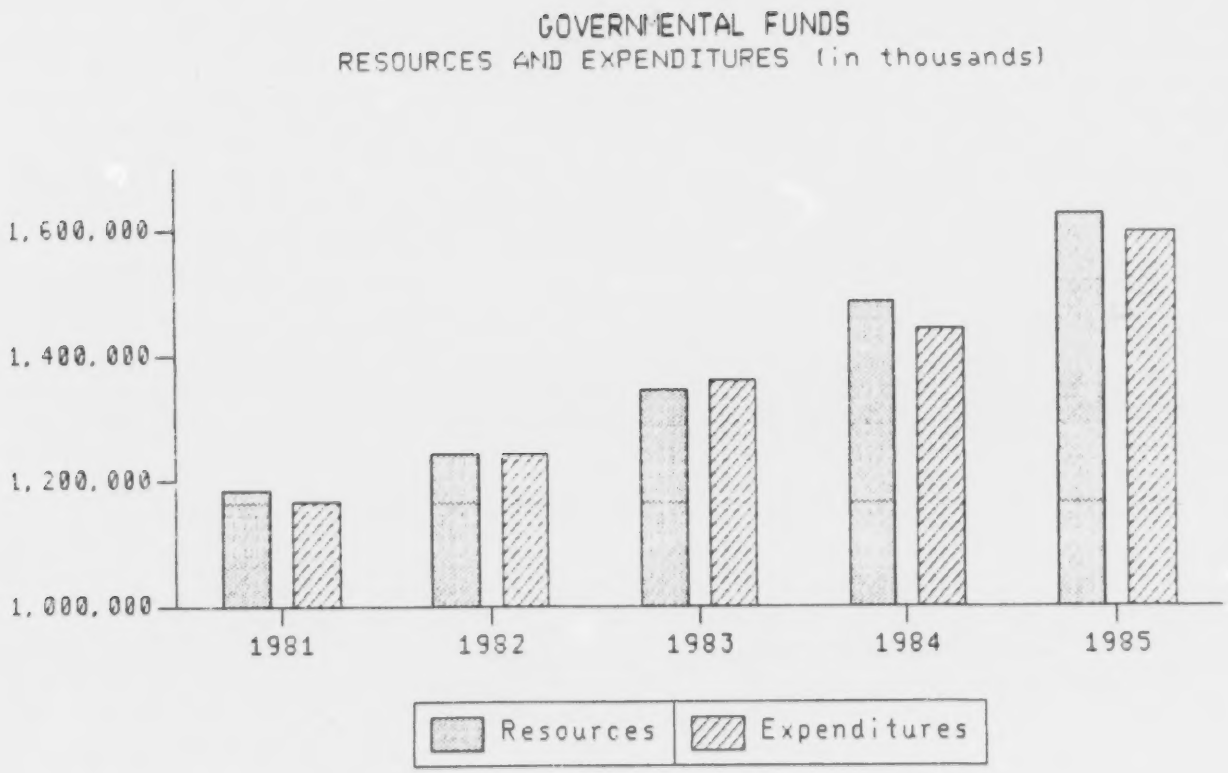


EXHIBIT I

ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1985

	GOVERNMENTAL		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	$ 72,712,929	$ 31,754,172	$ 23,022,661
Cash - Other	354,697	17,625	25,655
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Accounts and Notes Receivable, Net of Allowance for Possible Losses	13,470,655	6,988,471	24,463,705
Due from Other Funds	657,798	391,411	3,357,523
Inventories	-	-	-
Prepaid Expenses and Other Assets	1,571,067	752,036	1,235,865
Working Capital Advances to Other Funds	4,261,000	12,582,115	-
Land Buildings and Equipment	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	$ 93,028,146	$ 52,485,830	$ 52,105,409
LIABILITIES AND EQUITY			
Accounts Payable	$ 8,793,646	$ 1,742,491	$ 2,825,415
Due to Other Funds	4,967,917	730,941	1,021,172
Other Liabilities	6,476,455	9,642	3,538,658
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	165,000
Total Liabilities	20,238,018	2,483,074	7,550,245
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried	26,783,565	16,821,912	44,555,164
Designated for Working Capital Advances	4,261,000	12,582,115	-
Designated for Other Purposes	20,640,889	750,604	-
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	21,104,674	19,848,125	-
	72,790,128	50,002,756	44,555,164
	$ 93,028,146	$ 52,485,830	$ 52,105,409

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
$ 24,043,403	$ 3,812,521	$ 9,304,025	$ 8,016,245	$ 70,530,186	$ -	$ -
-	598,436	970,250	1,000	(15,782,789)	-	-
-	-	-	-	784,513,023	-	-
-	-	-	-	61,117,951	-	-
-	-	1,417,689	70,197	1,129,301	-	-
-	-	6,749	2,631,243	-	-	-
-	-	5,313,485	4,527,659	-	-	-
422	-	63,541	134,421	139,462	-	-
-	-	-	-	-	-	-
-	-	8,021,672	12,654,691	-	-	246,316,727
-	-	-	-	-	285,933,813	-
$ 24,043,825	$ 4,410,957	$ 25,097,411	$ 28,035,456	$901,647,134	$285,933,813	$246,316,727
$ 170,617	$ -	$ 3,593,485	$ 956,637	$ 14,163,662	$ -	$ -
422	-	218,714	99,888	5,670	-	-
-	598,436	64,484	583,971	1,172,721	-	-
-	-	-	-	-	285,933,813	-
-	-	3,985,000	12,693,115	-	-	-
171,039	598,436	7,861,683	14,333,611	15,342,053	285,933,813	-
-	-	-	-	-	-	246,316,727
23,872,786	3,812,521	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	573,952	886,305,081	-	-
-	-	30,304,211	4,705,861	-	-	-
-	-	(13,068,483)	8,422,032	-	-	-
-	-	-	-	-	-	-
23,872,786	3,812,521	17,235,728	13,701,845	886,305,081	-	246,316,727
$ 24,043,825	$ 4,410,957	$ 25,097,411	$ 28,035,456	$901,647,134	$285,933,813	$246,316,727

EXHIBIT II

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1985

	Total (Memorandum Only)
REVENUES	
Taxes	
Unorganized Territories Tax	$ 6,981,321
Spruce Budworm Tax	2,873,221
Inheritance and Estate Tax	11,614,318
Individual Income Tax	296,909,092
Corporate Income Tax	53,861,016
Sales and Use Tax	353,190,435
Gasoline, Use Fuel and Motor Carrier Tax	84,936,512
Motor Vehicle Registration and Drivers Licenses	45,690,971
Cigarette Tax	29,157,874
Public Utilities Tax	28,939,578
Insurance Company Tax	19,794,397
Inland Hunting, Fishing and Related Licenses	9,711,201
Commission on Pari-Mutuels	1,179,588
Other Taxes	16,963,678
Total Taxes	961,803,202
Income from Investments	14,426,807
From Federal Government	495,154,244
From Cities Towns and Counties	4,559,850
Service Charge for Current Services	38,098,348
Transferred from Bureau of Alcoholic Beverages	32,950,447
Transferred from Lottery Commission	4,429,033
Other Revenues	41,507,173
	1,592,929,104
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	21,670,000
Other	7,924,035
	29,594,035
Total Revenues and Resources	1,622,523,139
EXPENDITURES	
General Government	198,124,589
Economic Development	28,354,851
Education and Culture	481,765,616
Human Services	569,157,337
Labor	38,330,907
Natural Resources	47,366,084
Public Protection	28,356,759
Transportation	201,313,296
Total Expenditures	1,592,769,439
Excess Resources Over (Under) Expenditures	29,753,700
FUND EQUITY July 1, 1984	165,279,656
FUND EQUITY June 30, 1985	$ 195,033,356

The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

General Fund	Highway Fund	Other Special Revenue	Proceeds of Bonds	Debt Service
$ 4,570,946	$ -	$ 2,410,375	$ -	$ -
-	-	2,873,221	-	-
11,614,318	-	-	-	-
283,029,022	-	13,880,069	-	-
51,499,402	-	2,361,614	-	-
333,864,342	-	19,326,093	-	-
-	84,179,906	756,606	-	-
-	45,690,971	-	-	-
29,157,874	-	-	-	-
27,045,866	-	1,893,712	-	-
18,296,887	-	1,497,511	-	-
-	-	9,711,201	-	-
457,620	-	721,968	-	-
8,067,876	1,361,983	7,533,820	-	-
767,604,153	131,232,860	62,966,190	-	-
8,469,029	2,540,626	806,820	85,890	2,524,442
567,473	-	494,586,771	-	-
764,011	3,396,705	399,133	-	-
16,521,975	8,406,003	11,091,835	-	2,078,535
30,226,569	-	2,723,879	-	-
4,429,033	-	-	-	-
19,636,099	999,461	20,871,613	-	-
848,218,342	146,575,655	593,446,241	85,890	4,602,977
-	-	-	21,670,000	-
1,567,965	6,744,168	813,849	79,046	(1,280,994)
1,567,965	6,744,168	813,849	21,749,046	(1,280,994)
849,786,307	153,319,823	594,260,090	21,834,936	3,321,983
102,650,775	9,685,665	82,577,570	1,059,337	2,151,243
14,616,565	95,485	13,642,801	-	-
423,035,128	-	55,394,584	3,335,904	-
258,085,007	-	311,072,330	-	-
1,805,166	-	36,525,741	-	-
16,111,781	-	26,052,706	5,201,597	-
11,013,163	14,004,890	3,335,212	3,494	-
2,299,020	124,344,657	68,095,734	6,573,885	-
829,616,605	148,130,697	596,696,678	16,174,217	2,151,243
20,169,702	5,189,126	(2,436,588)	5,660,719	1,170,740
52,620,426	44,813,629	46,991,754	18,212,066	2,641,780
$ 72,790,128	$ 50,002,755	$ 44,555,166	$ 23,872,785	$ 3,812,520

EXHIBIT III

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER RESOURCES - ACTUAL AND BUDGET
GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1985

	GENERAL FUND	
	ACTUAL	BUDGET
REVENUES		
Taxes	$ 767,604,154	$ 765,729,591
Fines, Forfeits and Penalties	11,964,540	9,824,749
Income from Investments	8,469,029	5,476,931
Intergovernmental Revenue	1,331,484	1,463,865
Revenue from Private Sources	1,458,474	1,251,319
Service Charges for Current Services	16,521,975	20,436,375
Transferred from Alcoholic Beverages and Lottery Commission	34,655,602	34,703,359
Other Revenues	6,213,086	6,725,042
Total Revenues	848,218,344	845,611,231
OTHER FINANCIAL RESOURCES	1,567,965	-
Total Revenues and Resources	849,786,309	845,611,231
EXPENDITURES		
General Government	102,650,775	100,354,307
Economic Development	14,616,565	13,263,552
Education and Culture	423,035,128	426,024,062
Human Services	258,085,007	261,676,834
Labor	1,805,166	1,841,013
Natural Resources	16,111,781	16,614,570
Public Protection	11,013,163	11,337,136
Transportation	2,299,020	2,318,930
Total Expenditures	829,616,605	833,430,404
Resources Over (Under) Expenditures	20,169,704	12,180,827
FUND EQUITY July 1, 1984	52,620,426	41,866,675
FUND EQUITY June 30, 1985	$ 72,790,130	$ 54,047,502

*Anticipated Federal Revenues in the Other Special Revenue Funds were not received, therefore the corresponding expenditures were not incurred.

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
ACTUAL	BUDGET	ACTUAL	BUDGET
$ 131,232,860	$ 117,470,968	$ 62,966,188	$ 70,312,659
752,306	646,306	737,961	904,484
2,540,626	500,000	806,820	881
3,396,705	3,713,366	* 494,985,904	* 601,724,740
-	-	15,729,540	16,380,944
8,406,003	8,684,671	11,091,835	12,477,796
-	-	2,723,879	2,431,928
247,156	151,225	4,404,112	6,309,446
146,575,656	131,166,536	593,446,239	710,542,878
6,744,168	18,300,000	813,849	-
153,319,824	149,466,536	594,260,088	710,542,878
9,685,665	9,163,301	82,577,570	114,340,108
95,485	-	13,642,801	18,181,433
-	-	55,394,584	71,548,722
-	-	311,072,330	329,554,081
-	-	36,525,741	60,422,264
-	-	26,052,706	38,688,422
14,004,890	14,319,836	3,335,212	6,055,847
124,344,657	120,822,924	68,095,734	87,877,095
148,130,697	144,306,061	* 596,696,678	* 726,667,972
5,189,127	5,160,475	(2,436,590)	(16,125,094)
44,813,629	36,880,289	46,991,754	10,415,630
$ 50,002,756	$ 42,040,764	$ 44,555,164	$ (5,709,464)

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Appropriations Legislative	Appropriations Governor
GENERAL GOVERNMENT			
Attorney General Department	$ 162,994	$ 4,064,490	$ -
Audit Department	33,468	644,428	10,800
Executive Department	13,556,416	62,982,161	58,000
Finance and Administration Department	7,651,317	26,160,317	-
Accident Sickness Health Insurance	27,237	-	-
Compensation and Benefit Plans	891,365	14,058,759	-
Judicial Department	293,499	17,839,778	-
Legislative Department	413,205	8,828,623	-
Secretary of State Department	498,504	8,011,210	-
Treasurer of State	1,466,133	37,270,827	-
Personnel Department	30,809	1,080,926	-
Other	317,419	1,500,404	-
	25,342,366	182,441,923	68,800
ECONOMIC DEVELOPMENT			
Agriculture Food and Rural Resources Dept.	2,146,844	4,503,402	-
Business Regulation Department	2,904,932	361,522	16,027
Marine Resources Department	925,740	4,385,783	-
Independent Agencies	2,439,762	2,699,125	-
Other	41,000	2,903,494	-
	8,458,278	14,853,326	16,027
EDUCATION AND CULTURE			
Education and Cultural Services Department			
Administration	155,351	3,038,489	-
General Purpose Aid	23,775	257,471,718	-
Local School Nutrition Program	44,668	-	-
Vocational Education	1,526,996	15,137,989	-
Teachers Retirement	-	58,394,640	-
Children-Low Income and Exceptional	80,889	57,137	-
Independent Agencies			
Maine Maritime Academy	-	3,378,124	-
University of Maine	-	72,949,390	-
Other Programs	8,205,777	21,017,739	-
	10,037,456	431,445,226	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Carried
$ 447,974	$ 119,501	$ 4,794,958	$ 4,551,858	$ 73,037	$ 170,063
299,494	50,445	1,038,634	1,019,367	18,188	1,079
5,957,893	(10,580)	82,543,889	53,048,220	9,212,550	20,283,120
5,278,004	(2,032,513)	37,057,125	25,949,338	1,383,748	9,724,039
125,780	-	153,017	97,914	-	55,102
-	(10,115,277)	4,834,847	17,100	156,004	4,661,743
-	5,000	18,138,277	17,784,603	22,322	331,353
-	-	9,241,828	8,983,601	12,408	245,820
2,092,380	22,538	10,624,632	9,953,387	286,867	384,378
40,170,789	39,219	78,946,968	74,037,820	1,087,849	3,821,299
-	52,230	1,163,965	1,151,294	7,902	4,768
1,454,112	(899,919)	2,372,016	1,530,087	22,785	819,144
55,826,426	(12,769,356)	250,910,156	198,124,589	12,283,660	40,501,908
6,399,498	209,281	13,259,025	10,945,888	199,957	2,113,180
3,577,675	33,031	6,893,187	4,026,178	30,379	2,836,630
694,003	220,834	6,226,360	5,412,241	190,561	623,558
2,844,716	32,845	8,016,448	5,034,540	219,917	2,761,991
-	-	2,944,494	2,936,005	8,489	-
13,515,892	495,991	37,339,514	28,354,852	649,303	8,335,359
216,486	223,172	3,633,498	2,679,468	253,828	700,202
-	-	257,495,493	254,154,482	-	3,341,011
13,112,961	(217,012)	12,940,617	12,923,163	-	17,454
8,143,997	1,802,589	26,611,570	24,302,703	124,531	2,184,336
-	-	58,394,640	58,394,640	-	-
22,358,611	(444,813)	22,051,824	22,002,344	11,484	37,996
-	574,000	3,952,124	3,952,124	-	-
-	2,500,000	75,449,390	73,436,987	2,000,000	12,403
9,192,039	567,659	38,983,214	29,919,706	324,213	8,739,296
53,024,094	5,005,595	499,512,370	481,765,617	2,714,056	15,032,698

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Appropriations Legislative	Appropriations Governor
HUMAN SERVICES			
Human Services Department			
Administration	$ 892,508	$ 23,344,510	$ -
Bureau of Health	408,772	4,635,202	-
Bureau of Social Welfare	367,193	2,499,995	-
Child Welfare Services	6,026	4,022,870	-
Bureau of Rehabilitation	1,363,960	7,027,116	-
Bureau of Maine's Elderly	379,185	3,066,448	-
Other	12,249,276	134,593,875	-
Mental Health and Mental Retardation Department			
Department Operations	297,965	1,497,694	-
Augusta Mental Health Inst.	242,558	12,952,549	-
Bangor Mental Health Inst.	72,951	11,852,083	-
Pineland Center	97,396	14,412,430	-
Other Programs	1,408,666	29,549,127	-
Corrections Department			
Administration	92,201	1,010,831	-
Community Correctional Services	22,390	1,257,967	-
Correctional Improvement Fund	735,065	1,539,500	-
Maine Youth Center - South Portland	76,556	5,581,711	-
Maine Correctional Center	111,888	6,806,052	-
Downeast Correctional Facility	-	2,428,923	-
State Prison	317,177	8,748,323	33,930
Independent Agencies	195,045	293,198	-
Other	10,419	3,655,905	-
	19,347,197	280,776,309	33,930
LABOR			
Labor Department			
Bureau of Labor	159,319	1,064,058	(20,218)
Employment Security Commission	219,312	-	-
Other	184,820	672,846	20,218
	563,451	1,736,904	-
NATURAL RESOURCES			
Conservation Department			
Administration	175,699	518,036	-
Bureau of Forestry	3,178,629	6,787,897	-
Bureau of Geology	288,879	507,044	-
Bureau of Parks and Recreation	1,996,981	2,821,860	-
Other	2,300,361	857,272	25,000
Environmental Protection Department	9,174,355	3,371,876	-
Inland Fisheries and Wildlife Department	1,717,117	681,366	-
Independent Agencies	34,998	25,359	-
	18,867,019	15,570,710	25,000

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Carried
$ 74,472	$ 8,522,296	$ 32,833,786	$ 31,552,906	$ 792,270	$ 488,610
10,056,126	2,054	15,102,154	14,194,112	175,650	732,393
11,042,751	(5,280,589)	8,629,349	8,239,096	16,228	374,026
1,028,395	2,804	5,060,095	5,024,698	-	35,396
10,378,006	1,726,677	20,495,759	18,798,801	247,698	1,449,259
5,388,229	(3,170)	8,830,693	8,351,731	38,190	440,771
245,112,173	(2,621,135)	389,334,188	374,137,431	1,173,820	14,022,938
-	158,424	1,954,083	1,937,997	9,867	6,219
433,515	1,012,723	14,641,344	14,320,443	20,538	300,363
139,346	1,126,255	13,190,635	13,059,331	16,809	114,496
73,932	1,736,747	16,320,505	16,220,237	8,200	92,068
543,569	439,162	31,940,523	30,704,126	442,825	793,573
240,000	(66,101)	1,276,931	972,005	136,678	168,249
44,113	(39,150)	1,285,319	1,081,556	104,155	99,608
1,328	1,158,428	3,434,321	2,033,879	390,427	1,010,014
5,640	582,658	6,246,566	6,130,189	30,483	85,893
14,468	652,479	7,584,887	7,371,340	95,105	118,442
-	(279,811)	2,149,112	588,908	54,155	1,506,050
194	713,286	9,812,911	9,441,845	152,212	218,854
871,628	36,924	1,396,795	1,127,371	3,198	266,226
-	268,881	3,935,205	3,869,335	48,166	17,705
285,447,885	9,849,842	595,455,161	569,157,337	3,956,674	22,341,153
342,248	162,809	1,708,216	1,559,126	10,218	138,872
15,701,153	209,315	16,129,780	15,575,978	-	553,803
21,126,074	(488,448)	21,515,510	21,195,804	6,910	312,796
37,169,475	(116,324)	39,353,506	38,330,908	17,128	1,005,471
24,216	199,249	917,200	805,371	38,816	73,014
3,388,889	852,374	14,207,789	12,141,794	153,939	1,912,056
351,459	30,037	1,177,418	792,362	23,263	361,793
227,093	283,166	5,329,099	3,312,772	56,046	1,960,282
2,471,204	271,697	5,925,534	3,680,133	113,152	2,132,249
5,878,994	1,112,570	19,537,795	13,490,623	191,229	5,855,943
12,832,661	(78,233)	15,152,912	12,238,127	145,138	2,769,646
890,638	(10,615)	940,380	904,901	1,574	33,905
26,065,154	2,660,245	63,188,127	47,366,083	723,157	15,098,888

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Appropriations Legislative	Appropriations Governor
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services Administration	$ 253,568	$ 4,297,915	$ 15,000
Public Safety Department	1,002,688	18,003,706	-
	1,256,256	22,301,621	15,000
TRANSPORTATION			
Transportation Department			
Administration	129,172	11,593,267	66,800
Construction of Highways	12,632,242	24,366,187	90,000
Maintenance of Highways	3,653,780	64,336,000	697,000
Bureau of Transportation Services	4,644,132	2,435,324	-
Debt Service	-	14,910,864	-
Other	900,320	31,500	-
	21,959,646	117,673,142	853,800
	$ 105,831,669	$1,066,799,161	$ 1,012,557
DETAIL OF			
General Fund	$ 14,371,392	$ 852,217,893	$ 158,757
Highway Fund	15,094,519	135,742,799	853,800
Other Special Revenue Funds	56,713,860	78,838,469	-
Proceeds of Bonds	18,310,118	-	-
*Debt Service Fund	1,341,780	-	-
	$ 105,831,669	$1,066,799,161	$ 1,012,557

*The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Carried
$ 1,627,212	$ 482,948	$ 6,676,643	$ 6,001,894	$ 187,639	$ 487,110
2,234,165	2,146,903	23,387,461	22,354,865	401,087	631,510
3,861,377	2,629,851	30,064,104	28,356,759	588,726	1,118,620
1,291,060	(2,570,364)	10,509,940	7,499,253	111,995	2,898,684
67,549,919	11,661,335	116,299,683	105,664,660	134	10,634,888
1,144,647	3,008,069	72,839,697	61,283,096	-	11,556,600
103,756	14,830,717	22,013,934	8,873,438	19,910	13,120,586
-	-	14,910,864	14,910,862	2	-
3,341,893	(600)	4,273,112	3,081,987	-	1,191,125
73,431,475	26,929,157	240,847,228	201,313,296	132,041	39,401,883
$ 548,341,778	$ 34,685,001	$1,756,670,166	$1,592,769,441	$ 21,064,745	$ 142,835,980
$ -	$ (681,430)	$ 866,066,612	$ 829,616,607	$ 9,666,440	$ 26,783,565
8,121,779	12,298,351	172,111,249	148,130,697	858,639	23,121,912
535,531,132	1,398,080	672,481,540	596,696,678	10,539,666	65,245,196
85,890	21,650,994	40,047,002	16,174,216	-	23,872,786
4,602,977	19,006	5,963,763	2,151,243	-	3,812,521
$ 548,341,778	$ 34,685,001	$1,756,670,166	$1,592,769,441	$ 21,064,745	$ 142,835,980

EXHIBIT V

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1985	1984
PERSONAL SERVICES		
Salaries and Wages	$ 249,251,736	$ 221,837,767
Retirement Costs	43,226,619	37,439,332
Health Insurance and Other Fringe Benefits	15,843,333	12,996,535
Unemployment Reimbursements	739,159	801,073
	309,060,847	273,074,707
CONTRACTUAL SERVICES		
Professional Fees and Special Services	40,077,099	30,276,498
Traveling Expenses	9,242,676	8,313,209
Operating State-owned Vehicles	4,090,836	4,162,495
Utility Services	12,273,291	10,149,337
Rents	23,817,389	22,407,261
Repairs and Insurance	5,519,179	4,011,495
General Operating Expenses	20,767,440	18,903,968
	115,787,910	98,224,263
COMMODITIES		
Foods	2,753,994	2,641,450
Fuels	3,996,638	4,439,760
Highway Materials	9,983,111	10,855,848
Office and Other Supplies	10,509,034	10,423,605
	27,242,777	28,360,663
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	356,601,276	326,441,706
To Public and Private Organizations	204,507,059	182,099,573
To Individuals:		
Aid to Families with Dependent Children	83,569,420	72,134,245
Supplemental Social Security Income	11,705,124	10,633,657
Assistance and Medical Care	265,779,562	243,261,901
Unemployment, Pension and Compensation for Injuries	14,710,957	22,088,839
	936,873,398	856,659,921
CAPITAL OUTLAYS	83,433,084	65,277,677
DEBT SERVICE		
Principal	32,675,402	31,668,827
Interest	20,023,385	20,317,762
	52,698,787	51,986,589
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	59,386,982	57,481,075
Transfer to Other Funds	8,285,653	9,209,567
	67,672,635	66,690,642
Total Expenditures	$1,592,769,438	$1,440,274,462

EXHIBIT VI

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1985

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	$ 83,435,600	$ -
Intergovernmental Billings	-	31,655,885
	83,435,600	31,655,885
Cost of Goods Sold	49,448,795	12,783,417
Gross Income	33,986,805	18,872,468
Fees and Licenses	13,030,067	-
	47,016,872	18,872,468
EXPENSES		
Personal Services	6,955,420	8,419,874
General Operating Expenses	4,806,632	7,802,490
Depreciation	145,061	2,338,035
	11,907,113	18,560,399
Net Operating Income	35,109,759	312,069
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	842,526	855,484
Other Non-Operating Income	(1,723)	684,814
Interest Expense	(325)	(291)
	840,478	1,540,007
Net Income	35,950,237	1,852,076
RETAINED EARNINGS (DEFICIT) JULY 1, 1984	(11,639,238)	7,717,859
TRANSFERRED TO OTHER FUNDS	(37,379,481)	-
RETAINED EARNINGS (DEFICIT) JUNE 30, 1985	$ (13,068,483)	$ 9,569,935

EXHIBIT VII

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1985

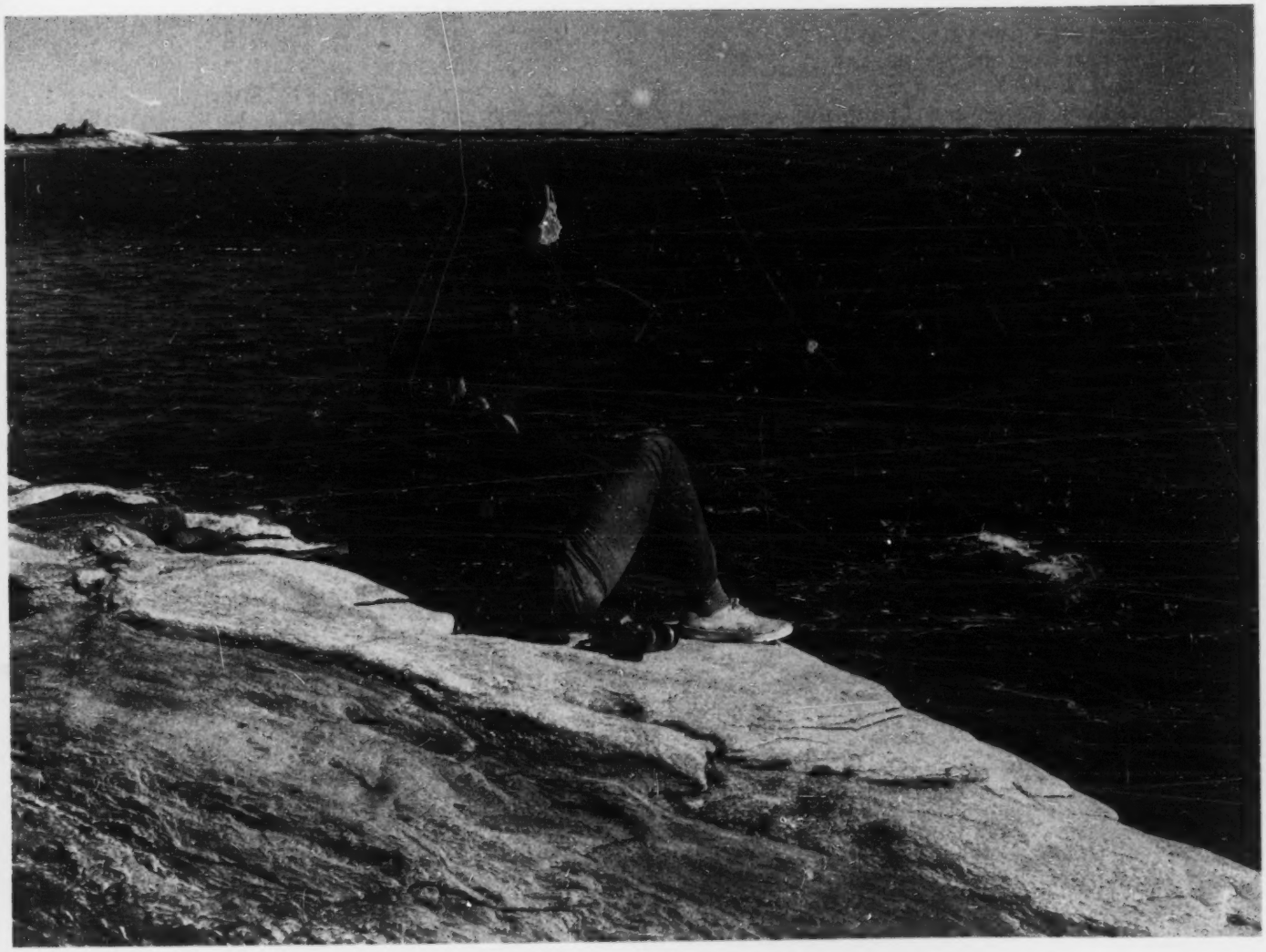
	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	$ 35,950,237	$ 1,852,075
Add: Depreciation	145,061	2,338,035
	36,095,298	4,190,110
Transferred from Governmental Funds	1,677,163	420
	37,772,461	4,190,530
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	(5,059,576)	3,542,486
Transferred to Other Funds	43,728,292	-
	38,668,716	3,542,486
Increase (Decrease) in Working Capital	$ (896,255)	$ 648,044
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ (977,488)	$ (139,069)
Receivables	345,229	739,541
Inventories	56,198	221,729
Other Assets	16,017	85,934
	(560,044)	908,135
Decrease (Increase) in Current Liabilities		
Payables	(105,500)	41,786
Other Current Liabilities	(230,711)	(301,877)
	(336,211)	(260,091)
Increase (Decrease) in Working Capital	$ (896,255)	$ 648,044

EXHIBIT VIII

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1985

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individuals	$ 66,117,850	$ 90,389,945	$ -
Employee Contributions	105,222,736	1,103,218	-
University of Maine and Maine Maritime Academy	-	81,971,508	-
Cities Towns and Counties	20,925,752	140,991,725	-
Interest and Dividends	39,834,071	4,634,724	-
Gain (Loss) on Sales of Investments	43,335,741	-	322,306
Other Additions	16,548	1,438,429	48,849
Total Additions	275,452,698	320,529,549	371,155
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	118,678,536	-	-
Refunds and Interest Allowed	29,910,033	-	-
Health and Group Life Insurance	2,557,185	4,766,558	-
Payroll Taxes and Deductions	-	130,340,237	-
Administrative Expenses	2,092,521	539,570	-
Refunds of Trust Deposits, Other Disbursements and Transfers	(764,794)	159,428,099	-
Total Deductions	152,473,481	295,074,464	-
Net Additions	122,979,217	25,455,085	371,155
FUND BALANCE July 1, 1984	656,243,289	74,117,426	7,138,907
FUND BALANCE June 30, 1985	$779,222,506	$ 99,572,511	$ 7,510,062



GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all state government activities not specifically financed by dedicated revenue.

The General Fund unappropriated fund balance was $21.1 million at June 30, 1985 as compared to $16.7 million at June 30, 1984.

Revenues increased from $775 million in 1984 to $848 million in 1985 while the expenditures increased from $756 million to $829 million.

GENERAL FUND
(in thousands)

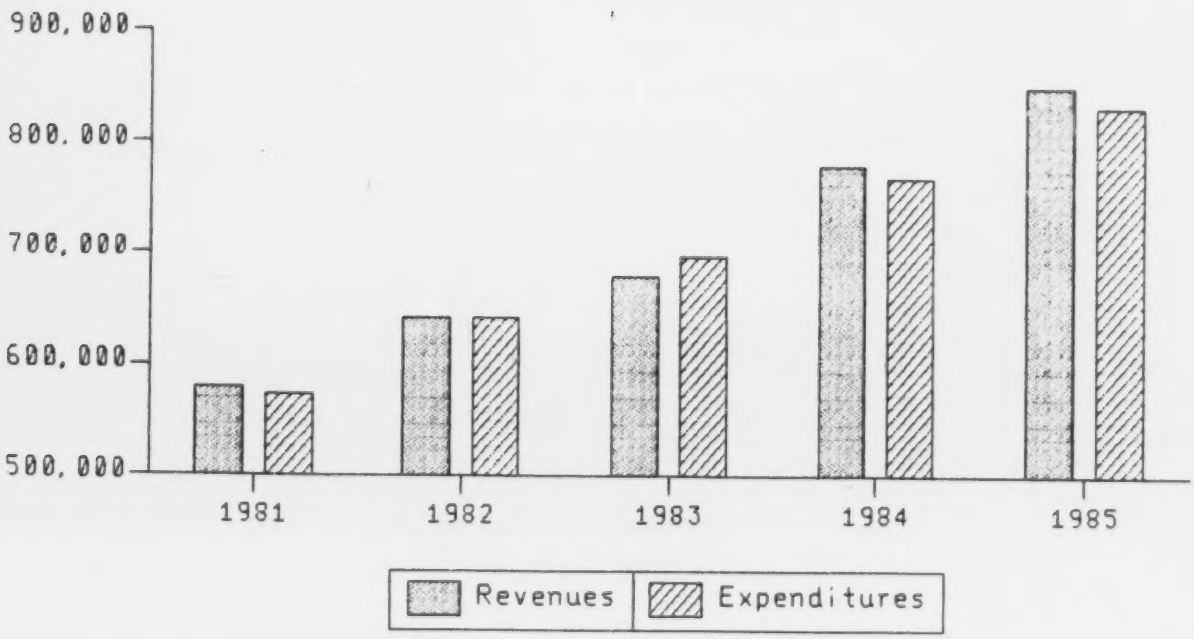


EXHIBIT A-1

GENERAL FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 72,712,929	$ 46,058,457
Cash - Other	354,697	328,760
Accounts Receivable:		
Tax Accounts	17,262,128	16,911,995
Other	3,124,625	3,338,353
	20,386,753	20,250,348
Less - Allowance for Possible Losses	6,916,098	6,003,088
Net Accounts Receivable	13,470,655	14,247,260
Due from Other Funds	657,798	428,890
Working Capital Advances to Other Funds	4,261,000	5,149,505
Due from Bar Harbor Ferry Terminal	33,333	66,667
Other Assets	1,537,734	1,090,147
	$ 93,028,146	$ 67,369,686
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 8,793,646	$ 5,893,761
Due to Other Funds	4,967,918	3,714,212
Other Liabilities	6,476,455	5,141,287
	20,238,019	14,749,260
Fund Equity		
Appropriated:		
Encumbrances	8,430,260	5,250,819
Authorized Expenditures - Unencumbered	18,353,304	8,137,505
State Contingent Account	350,000	350,000
Operating Capital	12,000,000	11,000,000
Guarantee Reserve Fund	6,800,000	5,800,000
Rainy Day Fund	1,303,556	-
Working Capital Advances	4,261,000	5,149,506
Advance to Bar Harbor Ferry Terminal	33,333	66,667
Advance to Other Funds	154,000	160,000
	51,685,453	35,914,497
Unappropriated Fund Balance	21,104,674	16,705,929
	72,790,127	52,620,426
	$ 93,028,146	$ 67,369,686

EXHIBIT A-2

GENERAL FUND

ANALYSIS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30	
	1985	1984
Balance at Beginning of Year	$ 16,705,930	$ 2,150,279
Adjustment of Prior Year's Transactions	(90,533)	173,463
Adjusted Balance	16,615,397	2,323,742
Additions:		
Revenues	848,218,343	774,768,162
Appropriation Balances Carried Forward at the Beginning of Year (Adjusted)	14,371,392	9,477,294
Repayment of Appropriated Receivables, Advances, etc.	33,333	33,333
Repayment of Working Capital Advances	888,506	416,606
	863,511,574	784,695,395
Deductions:		
Expenditures	829,616,607	756,197,915
Appropriation Balances Carried Forward at the End of the Year	26,783,565	13,388,324
Transfers to Other Funds (Net)	(681,430)	(1,273,031)
Increase Reserve for Operating Capital	1,000,000	1,000,000
Increase to Guarantee Reserve Fund	1,000,000	1,000,000
Increase to Rainy Day Fund	1,303,556	-
	859,022,298	770,313,208
Balance at End of Year	$ 21,104,673	$ 16,705,929

EXHIBIT A-3

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1985 BUDGETED
	1985	1984	REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	$ 4,570,945	$ 4,717,374	$ 4,593,354
Other Property Taxes	5,164,881	4,798,340	3,918,650
Inheritance and Estate Taxes	11,614,318	13,271,292	11,245,000
Sales and Use Tax	333,864,342	299,437,835	333,615,457
Cigarette Tax	29,157,874	28,601,310	31,736,000
Income Tax:			
Individual	283,029,022	251,525,135	284,170,215
Corporate	51,499,402	50,065,972	48,540,607
Taxes of Specific Businesses or Occupations:			
Corporations	965,786	987,873	812,150
Public Utilities	27,045,866	25,797,713	27,842,000
Insurance Companies	18,296,887	16,624,379	16,992,000
Commission on Pari-Mutuels	457,620	437,167	600,000
Other	1,732,780	1,716,659	1,490,848
Other Taxes	204,429	219,514	173,310
Total Taxes	767,604,152	698,200,563	765,729,591
FINES, FORFEITS AND PENALTIES	11,964,540	10,505,471	9,824,747
INCOME FROM INVESTMENTS	8,469,029	5,749,805	5,476,931
INTERGOVERNMENTAL REVENUES:			
Federal Government	567,473	1,362,859	699,582
Cities, Towns and Counties	764,011	764,001	764,283
REVENUE FROM PRIVATE SOURCES	1,458,474	857,598	1,251,319
SERVICE CHARGES FOR CURRENT SERVICES	16,521,975	16,406,361	20,436,375
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	30,226,569	29,794,491	30,703,359
TRANSFERRED FROM LOTTERY COMMISSION	4,429,033	4,515,771	4,000,000
CONTRIBUTION FROM OTHER FUNDS	6,162,386	6,475,545	6,611,552
MISCELLANEOUS	50,699	135,697	113,490
	$848,218,341	$774,768,162	$845,611,229

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Legislative Appropriation	Contingent Account Transfers
GENERAL GOVERNMENT			
Attorney General	$ 30,153	$ 4,064,490	$ -
Audit Department	385	644,428	10,800
Executive Department			
Governor's Office	83,103	1,454,244	54,000
Blaine House	313	150,455	-
State Development Office	93,061	1,815,138	-
State Planning Office	71,127	1,010,962	4,000
Criminal Justice Planning and Assistance Agency	10,229	-	-
Energy Resources	9,164	533,817	-
Community Services	104,976	3,185,119	-
Other	146,607	695,993	-
Finance and Administration Department			
Commissioner's Office	-	119,312	-
Administrative Services	191	340,859	-
Bureau of Accounts and Control	1,225	1,596,366	-
Bureau of Budget	1,785	461,209	-
Bureau of Public Improvements	153,068	7,688,403	-
Bureau of Purchases	7,168	465,439	-
Bureau of Taxation	320,390	13,669,586	-
Risk Management	695	212,304	-
Compensation and Benefit Plans	891,365	13,182,789	-
Other	-	1,037,480	-
Judicial			
Supreme Superior and District Courts	217,055	17,839,778	-
Legislative			
Legislature	270,184	8,726,354	-
Other	-	102,269	-
Secretary of State Department			
Secretary of State	12,073	808,338	-
State Archives	1,287	453,651	-
Treasurer of State			
Department Operations	29,329	573,867	-
Debt Service	-	36,696,960	-
Independent Agencies			
Maine Indian Tribal Commission	-	11,250	-
Personnel Department	30,809	1,080,926	-
Other	-	1,037,841	-
	2,485,742	119,659,627	68,800

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 2,996	$ 4,097,639	$ 3,996,817	$ 73,037	$ 27,785	$ -
50,445	706,058	687,870	18,188	-	-
(54,000)	1,537,347	1,417,155	62,044	48,811	9,338
-	150,768	144,338	5,471	959	-
22,896	1,931,095	1,741,826	96,961	92,309	-
43,299	1,129,388	1,024,709	24,290	78,716	1,673
(1,207)	9,022	9,022	-	-	-
12,991	555,972	512,514	-	4,965	38,493
-	3,290,095	3,073,243	-	126,349	90,502
66,641	909,241	845,792	11,177	46,996	5,276
3,295	122,607	120,123	2,484	-	-
16,501	357,551	344,380	13,171	-	-
56,685	1,654,276	1,617,486	36,607	183	-
2,700	465,694	452,571	13,124	-	-
(1,644,209)	6,197,262	5,983,002	38,491	175,768	-
27,466	500,073	473,723	23,400	1,770	1,181
(14,328)	13,975,648	13,185,705	732,594	57,350	-
-	212,999	128,901	84,098	-	-
(9,412,411)	4,661,743	-	-	-	4,661,743
(76,909)	960,571	569,900	390,671	-	-
(36,600)	18,020,233	17,739,522	22,322	258,389	-
-	8,996,538	8,785,701	-	194,142	16,694
-	102,269	89,862	12,408	-	-
34,823	855,234	832,969	20,451	1,814	-
13,343	468,281	468,280	1	-	-
20,213	623,409	591,079	27,572	4,758	-
-	36,696,960	35,636,683	1,060,277	-	-
-	11,250	2,951	8,299	-	-
52,230	1,163,965	1,151,294	7,902	4,768	-
-	1,037,841	1,023,359	14,482	-	-
(10,813,140)	111,401,029	102,650,777	2,799,522	1,125,832	4,824,900

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Legislative Appropriation	Contingent Account Transfers
ECONOMIC DEVELOPMENT			
Agriculture Department	$ 287,798	$ 4,503,402	$ -
Business Regulation Department	655	361,522	16,027
Marine Resources Department	200,450	4,385,783	-
Independent Agencies			
Workers Compensation Commission	103,169	1,998,148	-
Public Utilities Commission	-	700,977	-
Other	41,000	2,799,520	-
	633,072	14,749,352	16,027
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	47,733	2,333,051	-
General Purpose Aid for Local Schools	23,775	257,471,718	-
Other Local School Programs	-	1,489,700	-
Schooling of Children in Unorg. Territories	198,759	3,682,681	-
Vocational Education			
Administration	-	283,210	-
Post Secondary	-	50,000	-
Central Maine Voc. Tech. Institute	64,309	2,646,769	-
Eastern Maine Voc. Tech. Institute	26,625	2,493,074	-
Kennebec Valley Voc. Tech. Institute	5,549	1,154,786	-
Northern Maine Voc. Tech. Institute	37,101	2,917,550	-
Southern Maine Voc. Tech. Institute	83,390	3,941,651	-
Washington County Voc. Tech. Institute	6,230	1,650,949	-
Adult Education	16,700	2,235,675	-
Grant/Loan Scholarship Program	237,677	1,228,950	-
Teachers Retirement	-	58,394,640	-
Governor Baxter School for the Deaf	120,281	2,456,368	-
Other Education Programs	42,031	4,602,527	-
State Historian	484	500	-
Maine Historic Preservation Comm.	-	121,484	-
Arts and Humanities	313	321,939	-
State Library	56,344	2,113,720	-
Museum	20,780	941,419	-
Independent Agencies			
Maine Maritime Academy	-	3,378,124	-
University of Maine	-	72,949,390	-
Maine Historical Society	-	25,958	-
	988,081	428,885,833	-

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 175,968	$ 4,967,168	$ 4,417,913	$ 199,957	$ 84,168	$ 265,130
2,987	381,191	350,812	30,379	-	-
113,918	4,700,151	4,465,131	190,561	44,458	-
49,849	2,151,166	1,945,917	126,279	78,970	-
-	700,977	596,273	93,638	11,066	-
-	2,840,520	2,840,520	-	-	-
342,722	15,741,173	14,616,566	640,814	218,662	265,130
223,172	2,603,956	1,902,875	83,718	617,363	-
-	257,495,493	254,154,482	-	-	3,341,011
(61,032)	1,428,668	1,334,650	94,018	-	-
131,973	4,013,413	3,691,328	-	274,376	47,710
14,704	297,914	289,603	8,311	-	-
-	50,000	49,918	83	-	-
148,490	2,859,568	2,697,891	25,509	136,169	-
136,966	2,656,665	2,617,075	5,798	33,792	-
93,310	1,253,645	1,203,849	33,222	16,574	-
275,562	3,230,213	3,139,652	29,861	60,701	-
337,780	4,362,821	4,243,593	141	119,087	-
138,839	1,796,018	1,771,121	21,607	3,290	-
(87,089)	2,165,286	2,163,681	1,605	-	-
-	1,466,627	1,136,487	-	-	330,140
-	58,394,640	58,394,640	-	-	-
181,226	2,757,875	2,526,180	118,211	113,483	-
(720,383)	3,924,175	3,711,563	65,747	146,865	-
-	984	464	-	-	520
11,598	133,082	132,849	233	-	-
2,506	324,758	316,275	683	7,800	-
37,968	2,208,032	2,173,968	17,800	14,834	1,430
53,864	1,016,063	992,918	4,821	14,721	3,603
49,000	3,427,124	3,427,124	-	-	-
-	72,949,390	70,936,987	2,000,000	-	12,403
-	25,958	25,958	-	-	-
968,454	430,842,368	423,035,131	2,511,368	1,559,055	3,736,817

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Legislative Appropriation	Contingent Account Transfers
HUMAN SERVICES			
Human Services Department			
Administration	$ 9,134	$ 14,562,227	$ -
Bureau of Health	12,511	4,635,202	-
Medical Care Administration	43,909	3,554,465	-
Medical Care Payments	2,701,506	72,621,945	-
Bureau of Social Welfare	48,599	2,499,995	-
Aid to Families with Dependent Children	1,100,235	18,448,903	-
General Assistance	460	7,500,000	-
Supplemental Security Income	943,469	11,191,290	-
Bureau of Resource Development	4,583	1,560,541	-
Purchased Services	369,009	4,647,536	-
Child Welfare Services	6,026	4,022,870	-
Bureau of Rehabilitation	50,977	5,168,416	-
Bureau of Maine's Elderly	255,888	3,066,448	-
Other Human Service Programs	328,483	7,075,816	-
Mental Health and Mental Retardation Dept.			
Departmental Operations	297,965	1,497,694	-
Community Mental Health	138,135	6,879,540	-
Food	-	1,176,181	-
Fuel	-	1,083,854	-
Unemployment Compensation	-	82,883	-
Capital Construction, Repairs and Improv.	337,075	-	-
Childrens Mental Health Services	230,463	2,245,191	-
Military and Naval Children's Home	1	269,496	-
Augusta Mental Health Institute	66,076	12,952,549	-
Bangor Mental Health Institute	37,701	11,852,083	-
Community Mental Retardation Service	239,469	12,521,919	-
Pineland Center	70,820	14,412,430	-
Aroostook Residential Center	11,469	481,654	-
Elizabeth Levinson Center	21,408	1,377,637	-
Corrections Department			
Community Correctional Services	17,964	1,257,967	-
Probation and Parole	395	3,070,165	-
Correction Improvement Program	-	613,200	-
Administration	87,687	1,010,831	-
Fuel	-	826,590	-
Unemployment Compensation	-	24,710	-
Capital Construction, Repairs and Improv.	695,167	75,000	-
Maine Youth Center - S. Portland	13,870	5,581,711	-
Maine Correctional Center	46,286	6,806,052	-
Downeast Correctional Facility	-	2,428,923	-
State Prison	162,638	8,748,323	33,930
Independent Agencies			
Human Rights Commission	145	215,689	-
Other	10,024	585,740	-
	8,359,547	258,633,666	33,930

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 384,016	$ 14,955,377	$ 14,373,083	$ 482,737	$ 99,556	$ -
-	4,647,713	4,336,577	175,650	135,485	-
214,466	3,812,840	3,195,633	404,487	212,720	-
(63,885)	75,259,566	68,108,797	7,577	1,052,171	6,091,020
(99,490)	2,449,104	2,366,815	16,228	66,061	-
(10,079)	19,539,059	19,255,144	-	-	283,915
-	7,500,460	7,499,978	482	-	-
-	12,134,759	11,705,124	-	-	429,635
14,700	1,579,824	1,571,432	3,997	4,395	-
3,437	5,019,982	4,772,425	402	-	247,156
2,804	4,031,700	4,020,840	-	-	10,859
56,975	5,276,368	5,138,890	54,003	83,474	-
-	3,322,336	2,964,287	38,190	319,859	-
-	7,404,299	6,937,423	3,514	463,360	2
158,424	1,954,083	1,937,997	9,867	6,219	-
5,136	7,022,811	6,972,732	24,346	25,733	-
-	1,176,181	1,161,876	9,305	5,000	-
-	1,083,854	893,396	190,458	-	-
-	82,883	74,042	8,841	-	-
70,550	407,625	197,619	2,736	207,269	-
-	2,475,654	2,374,690	5,180	95,784	-
50,551	320,048	315,519	4,528	-	-
1,011,622	14,030,247	13,924,827	20,538	84,881	-
1,105,364	12,995,148	12,906,710	16,809	71,630	-
(102,064)	12,659,324	12,261,524	97,664	300,136	-
1,737,488	16,220,738	16,155,958	8,200	56,579	-
29,765	522,888	506,385	9,855	6,649	-
73,527	1,472,572	1,442,502	22,218	7,852	-
(39,150)	1,236,781	1,035,741	104,155	96,885	-
265,867	3,336,427	3,321,885	8,319	6,222	-
90,000	703,200	701,171	1,823	206	-
(66,101)	1,032,417	740,183	136,678	75,000	80,555
-	826,590	727,932	98,658	-	-
5,000	29,710	23,699	6,011	-	-
651,200	1,421,367	242,550	283,935	894,882	-
395,237	5,990,818	5,944,183	30,463	16,173	-
461,753	7,314,091	7,175,261	95,105	43,725	-
(279,811)	2,149,112	588,908	54,155	358,514	1,147,536
720,946	9,665,837	9,436,190	152,212	77,435	-
14,924	230,758	227,628	3,130	-	-
3,014	598,778	547,450	39,846	440	11,042
6,866,186	273,893,329	258,085,006	2,632,302	4,874,295	8,301,720

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Legislative Appropriation	Contingent Account Transfers
LABOR			
Labor Department			
Bureau of Labor and Industry	$ 2,139	$ 1,064,058	$ (20,218)
Labor Relations Board	386	265,838	-
Other	24,648	407,008	20,218
	27,173	1,736,904	-
NATURAL RESOURCES			
Conservation Department			
Central Administration	-	518,036	-
Capital Contruction, Repairs and Improv.	181,405	275,753	-
Bureau of Forestry	909,024	6,787,897	-
Bureau of Geology	1,082	507,044	-
Conservation Corps	22,289	76,600	-
Land Use Regulation Commission	30,356	504,919	25,000
Bureau of Parks and Recreation	17,561	2,821,860	-
Bureau of Public Lands	1,146	-	-
Municipal Recreation Fund	4,098	-	-
Environmental Protection Department	255,755	3,371,876	-
Inland Fisheries and Wildlife Dept.			
Warden Services	-	474,900	-
Atlantic Sea Run Salmon Commission	45,000	206,466	-
Independent Agencies			
Saco River Corridor Commission	-	10,000	-
Atlantic State Marine Fisheries	-	15,359	-
Other	-	-	-
	1,467,716	15,570,710	25,000
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services Department			
Administration	-	183,135	-
Military Bureau	9,765	2,764,069	-
Bureau of Civil Emergency Preparedness	-	175,705	-
Bureau of Veterans Services	1,752	1,175,006	15,000
Capital Construction, Repairs and Improv.	11,845	-	-
Public Safety Department			
State Police	10,360	4,805,271	-
Maine Criminal Justice Academy	54,914	500,040	-
Liquor Enforcement	27,545	700,263	-
Bureau of Capitol Security	659	242,988	-
Capital Construction, Repairs and Improv.	3,993	-	-
	120,833	10,546,477	15,000

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 60,539	$ 1,106,518	$ 1,086,405	$ 10,218	$ 8,394	$ 1,500
-	266,224	263,322	2,902	-	-
7,573	459,447	455,439	4,008	-	-
68,112	1,832,189	1,805,166	17,128	8,394	1,500
36,172	554,208	515,392	38,816	-	-
237,413	694,571	520,427	101,977	72,166	-
371,203	8,068,124	6,928,994	153,939	253,274	731,918
22,984	531,110	503,646	23,263	4,200	-
1,721	100,610	95,894	-	-	4,716
82,244	642,519	629,280	11,175	2,064	-
266,093	3,105,514	3,009,366	56,046	40,103	-
-	1,146	1,000	-	-	146
-	4,098	4,071	-	-	28
111,834	3,739,465	3,307,019	191,229	155,067	86,150
-	474,900	378,000	96,900	-	-
-	251,466	194,909	48,238	8,319	-
-	10,000	10,000	-	-	-
-	15,359	13,785	1,574	-	-
-	-	-	-	-	-
1,129,664	18,193,090	16,111,783	723,157	535,193	822,958
5,408	188,543	186,348	2,195	-	-
126,207	2,900,041	2,803,161	81,746	15,134	-
18,831	194,536	169,237	25,299	-	-
(6,098)	1,185,660	1,085,146	78,358	22,156	-
158,600	170,445	155,421	41	14,983	-
358,191	5,173,822	5,073,723	81,859	18,240	-
29,170	584,124	572,747	11,092	285	-
7,277	735,085	697,303	31,604	6,178	-
19,774	263,421	255,209	7,848	364	-
20,000	23,993	14,868	2,199	6,925	-
737,360	11,419,670	11,013,163	322,241	84,265	-

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Legislative Appropriation	Contingent Account Transfers
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	$ 154,476	$ 500,000	$ -
Bureau of Waterways	101,263	1,472,163	-
Bureau of Aeronautics	33,495	463,161	-
Capital Construction, Repairs and Improv.	-	-	-
	289,234	2,435,324	-
	$ 14,371,398	$852,217,893	$ 158,757

				Unexpended Balance June 30, 1985	
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
$ -	$ 654,476	$ 364,394	$ -	$ 24,562	$ 265,521
-	1,573,426	1,472,163	-	-	101,263
13,212	509,868	456,804	19,569	-	33,495
6,000	6,000	5,660	340	-	-
19,212	2,743,770	2,299,021	19,909	24,562	400,279
$ (681,430)	$866,066,618	$829,616,608	$ 9,666,441	$ 8,430,258	$ 18,353,304

EXHIBIT A-5

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1985	1984
PERSONAL SERVICES		
Salaries and Wages	$ 135,608,502	$ 120,467,529
Retirement Costs	23,777,571	19,402,280
Health Insurance and Other Fringe Benefits	8,228,393	6,645,097
Unemployment Reimbursements	334,347	383,514
	167,948,813	146,898,420
CONTRACTUAL SERVICES		
Professional Fees and Special Services	17,411,416	14,379,769
Traveling Expenses	4,851,230	3,875,449
Operating State-owned Vehicles	2,127,258	1,780,419
Utility Services	7,092,014	6,123,461
Rents	2,823,699	2,662,505
Insurance and Repairs	3,131,294	2,031,898
General Operating Expenses	12,838,927	11,547,548
	50,275,838	42,401,049
COMMODITIES		
Foods	2,485,306	2,405,598
Fuels	3,751,501	3,934,864
Office Supplies	782,039	707,066
Clothing and Clothing Materials	272,129	258,516
Other Departmental and Institutional Supplies	4,704,937	4,178,963
	11,995,912	11,485,007
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	136,500	158,500
To Cities, Towns and Counties	266,451,593	246,017,317
To Public and Private Organizations	113,674,357	95,031,366
To Individuals:		
Aid to Families with Dependent Children	19,255,144	17,309,498
Supplemental Social Security Income	11,705,124	10,633,657
Assistance and Medical Care	83,452,020	84,017,291
Miscellaneous	81,043	395,421
Pension and Compensation for Injuries	3,565,594	3,175,755
	498,321,375	456,738,805
CAPITAL OUTLAYS		
Land and Land Rights	6,356	600
Buildings and Improvements	1,532,484	1,706,289
Equipment	2,828,682	2,078,237
	4,367,522	3,785,126
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	23,860,402	23,453,136
For Bond Interest	11,776,280	12,096,473
Maine State Retirement System - Trust Fund	59,386,982	57,481,075
Other Funds	1,683,484	1,858,825
	96,707,148	94,889,509
TOTAL EXPENDITURES	$ 829,616,608	$ 756,197,916

EXHIBIT A-6

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1985

Balance July 1, 1984	$	350,000
GENERAL GOVERNMENT		
Audit Department		10,800
State Planning Office		4,000
		14,800
ECONOMIC DEVELOPMENT		
Business Regulation		16,027
HUMAN SERVICES		
State Prison		33,930
LABOR		
Department of Labor		54,000
NATURAL RESOURCES		
Conservation		25,000
PUBLIC PROTECTION		
Defense and Veterans Services		15,000
Total Appropriations		158,757
Add Amount Necessary to Restore Account		158,757
Balance June 30, 1985	$	350,000

Reference 5 M.R.S.A. Section 1507

EXHIBIT A-7

GENERAL FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1986	$ 25,720,000	$ 11,632,995
1987	22,765,000	9,931,517
1988	21,035,000	8,385,943
1989	17,830,000	7,025,190
1990	14,880,000	5,886,255
1991	12,460,000	4,858,635
1992	10,675,000	4,004,579
1993	8,655,000	3,287,981
1994	6,600,000	2,740,094
1995	5,820,000	2,265,156
1996	2,945,000	1,834,425
1997	2,945,000	1,572,775
1998	2,945,000	1,316,675
1999	2,945,000	1,063,125
2000	2,945,000	821,225
2001	2,855,000	579,325
2002	2,405,000	365,125
2003	2,350,000	193,487
2004	620,000	49,600
	$ 169,395,000	$ 67,814,107

In addition to the above schedule, General Purpose Mini Bonds in the amount of $937,917 were issued from July 28th to August 1st, 1980. These bonds are payable upon presentation and mature not later than August 1st, 1985. At June 30, 1985 there was $688,813 still outstanding with a potential interest liability of $241,387.

HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and seventy-two percent of the cost of State Police administration. In addition to the revenues, the Legislature allocates bonds that have been authorized. The allocation of bond proceeds for the 1985 fiscal year was $6,000,000.

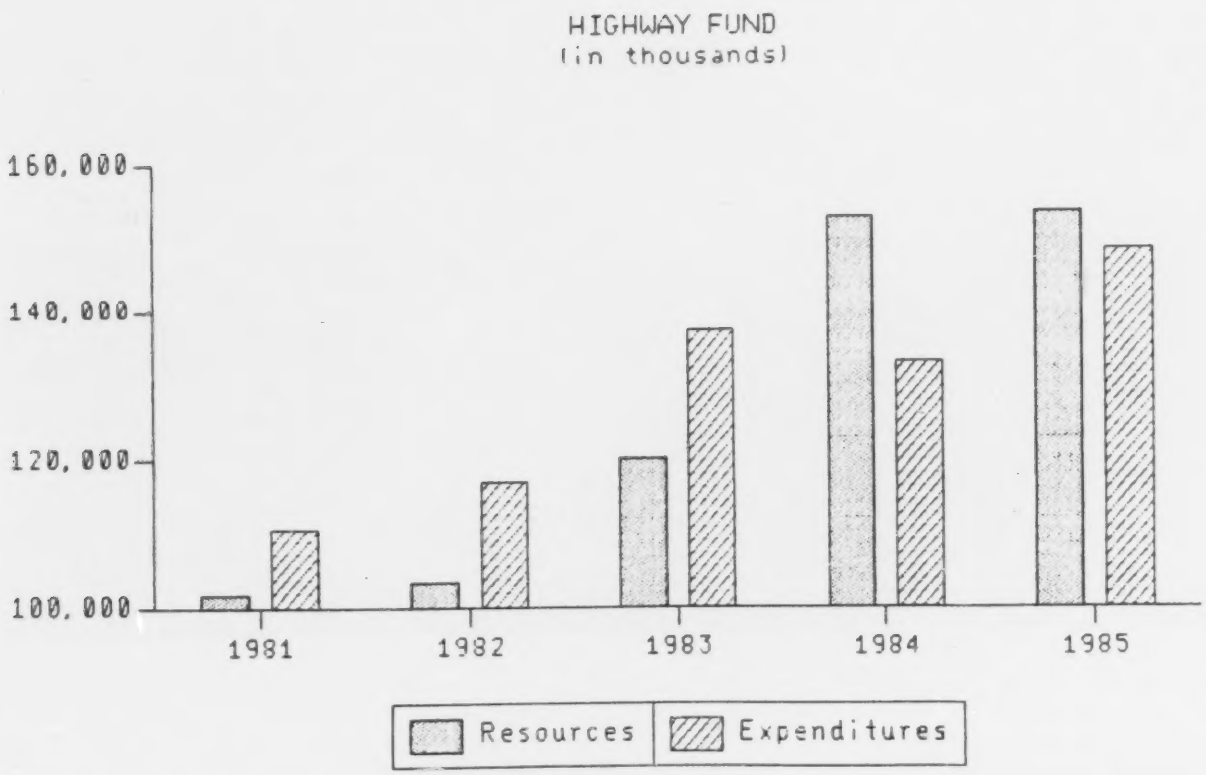


EXHIBIT B-1

HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 31,754,172	$ 26,255,728
Cash - Other	17,625	16,500
Accounts Receivable		
Tax Accounts	6,626,290	5,784,338
Other	828,968	960,362
	7,455,258	6,744,700
Less - Allowance for Possible Losses	466,787	430,965
Net Accounts Receivable	6,988,471	6,313,735
Due from Other Funds	391,411	456,030
Working Capital Advances to Other Funds	12,582,115	12,582,115
Due from Portland Terminal Company	340,026	383,735
Other Assets	412,010	248,721
	$ 52,485,830	$ 46,256,564
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 1,742,491	$ 672,896
Due to Other Funds	730,941	757,355
Other Current Liabilities	9,642	12,684
	2,483,074	1,442,935
Fund Equity		
Allocated		
Encumbrances	8,439,357	1,941,285
Authorized Expenditures	14,682,555	13,103,994
	23,121,912	15,045,279
Less - Amount to be Provided from Bond Issues	6,300,000	-
	16,821,912	15,045,279
Portland Terminal Company	340,026	383,735
Advances to Other Funds	366,779	366,779
Working Capital Advances	12,582,115	12,582,115
Plant Nursery	43,799	44,038
	30,154,631	28,421,946
Unallocated Fund Balance	19,848,125	16,391,683
	$ 52,485,830	$ 46,256,564

EXHIBIT B-2

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	YEAR ENDED JUNE 30	
	1985	1984
Balance at Beginning of Year	$ 16,391,683	$ 1,873,619
Adjustment of Prior Year's Transactions	362,222	(19,197)
	16,753,905	1,854,422
Additions:		
Revenues	146,575,655	140,222,106
Appropriation Balances Carried Forward- Beginning of Year (Adjusted)	15,094,519	10,141,661
Allocation of Proceeds of Bond Issues	12,300,000	12,300,000
Repayment of Appropriated Receivables, Advances, Etc.	43,709	50,709
Transfer from Other Funds (Net)	(1,649)	19,888
	174,012,234	162,734,364
Deductions:		
Expenditures	148,130,697	133,097,623
Appropriation Balances Carried Forward- End of Year	23,121,912	15,045,279
Increases in Reserves, Contingencies, Etc.	(334,594)	54,201
	170,918,015	148,197,103
Balance at End of Year	$ 19,848,124	$ 16,391,683

EXHIBIT B-3

HIGHWAY FUND

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		1985 BUDGETED
	1985	1984	REVENUE
TAXES			
Gasoline Tax	$ 71,522,501	$ 69,914,805	$ 67,212,000
Use Fuel and Motor Carrier Tax	12,657,405	12,258,429	12,263,000
Motor Vehicle Fees and Driver's Licenses	45,690,971	43,362,431	36,958,074
Other	1,361,983	1,382,575	1,037,894
Total Taxes	131,232,860	126,918,240	117,470,968
FINES, FORFEITS AND PENALTIES	752,306	716,630	646,306
INCOME FROM INVESTMENTS	2,540,626	1,034,279	500,000
CITIES, TOWNS AND COUNTIES	3,396,705	3,059,379	3,713,366
SERVICE CHARGES FOR CURRENT SERVICES	8,406,003	8,318,020	8,684,671
OTHER REVENUES	247,156	175,558	151,225
	$146,575,656	$140,222,106	$131,166,536

EXHIBIT B-4

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNT AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Forward 7-1-1984 Adjusted	Allocations Legislative	Allocations Governor
GENERAL GOVERNMENT			
Bureau of Public Improvements	$ 362	$ 569,359	$ -
Compensation and Benefit Plans	-	875,970	-
State Employees Retirement	-	451,313	-
Secretary of State	460,596	6,749,221	-
Transportation Safety Fund	275,675	-	-
	736,633	8,645,863	-
ECONOMIC DEVELOPMENT			
State Claims Board	-	103,974	-
PUBLIC PROTECTION			
Public Safety Department	280,406	11,755,144	-
TRANSPORTATION			
Administration Costs	66,265	11,593,267	66,800
Construction of Highways	10,188,416	24,366,187	90,000
Maintenance	3,599,275	64,336,000	697,000
Other	223,524	31,500	-
Debt Service			
Interest of Bonded Indebtedness	-	7,265,864	-
Retirement of Bonds	-	7,645,000	-
	14,077,480	115,237,818	853,800
	$ 15,094,519	$135,742,799	$ 853,800

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Encumbrances Carried	Unencumbered Balance
$ -	$ 64,905	$ 634,626	$ 585,319	$ 49,109	$ 198	$ -
-	(702,866)	173,104	17,100	156,004	-	-
-	-	451,313	451,309	4	-	-
2,064,197	(25,628)	9,248,386	8,631,937	266,415	350,035	-
1,369,898	(873,421)	772,152	-	-	-	772,152
3,434,095	(1,537,010)	11,279,581	9,685,665	471,532	350,233	772,152
-	-	103,974	95,485	8,489	-	-
495,141	1,810,540	14,341,230	14,004,890	266,485	69,856	-
69,935	(2,644,583)	9,151,685	6,259,199	111,998	162,912	2,617,575
3,239,972	11,661,335	49,545,910	41,909,417	134	1,224,126	6,412,233
418,402	3,008,069	72,058,746	60,601,289	-	6,630,343	4,827,113
464,234	-	719,258	665,890	-	1,886	53,482
-	-	7,265,864	7,265,862	2	-	-
-	-	7,645,000	7,645,000	-	-	-
4,192,543	12,024,821	146,386,463	124,344,657	112,134	8,019,267	13,910,403
$ 8,121,779	$ 12,298,351	$172,111,248	$148,130,697	$ 858,640	$ 8,439,356	$ 14,682,555

EXHIBIT B-5

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1985	1984
PERSONAL SERVICES		
Salaries and Wages	$ 43,070,770	$ 38,287,815
Retirement Costs	8,055,636	7,875,599
Health Insurance and Other Fringe Benefits	3,415,375	2,924,794
Unemployment Reimbursements	197,933	199,466
	54,739,714	49,287,674
CONTRACTUAL SERVICES		
Professional Fees and Special Services	3,490,275	2,770,243
Traveling Expenses	1,008,645	982,236
Operating State-owned Vehicles	1,286,467	1,100,708
Utility Services	1,981,768	1,583,429
Rents	17,654,376	16,932,332
Repairs	653,612	402,651
Insurance	246,381	192,064
General Operating Expenses	1,067,701	745,420
	27,389,225	24,709,083
COMMODITIES		
Foods	17	633
Fuels	155,373	205,404
Office Supplies	584,137	496,069
Clothing and Clothing Materials	185,223	210,972
Other Departmental and Institutional Supplies	1,011,930	995,730
Highway Materials	9,972,086	10,846,856
	11,908,766	12,755,664
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	12,847,855	12,231,784
Pensions and Compensation for Injuries	1,954,853	1,900,956
	14,802,708	14,132,740
CAPITAL OUTLAYS	21,353,398	14,917,032
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	7,645,000	7,215,000
For Bond Interest	7,265,862	7,276,660
Other Funds	3,026,025	2,803,768
	17,936,887	17,295,428
TOTAL EXPENDITURES	$ 148,130,698	$ 133,097,621

EXHIBIT B-6

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1986	$ 8,245,000	$ 7,195,663
1987	8,245,000	6,590,061
1988	7,565,000	5,993,389
1989	7,190,000	5,435,057
1990	6,710,000	4,899,095
1991	6,710,000	4,372,089
1992	5,945,000	3,872,233
1993	5,545,000	3,417,626
1994	4,870,000	2,998,520
1995	4,870,000	2,588,101
1996	3,755,000	2,194,957
1997	3,755,000	1,856,547
1998	3,755,000	1,534,062
1999	3,755,000	1,219,475
2000	3,755,000	915,237
2001	3,105,000	573,578
2002	2,685,000	364,363
2003	2,010,000	157,213
2004	665,000	50,513
2005	50,000	438
	$ 93,185,000	$ 56,228,217

OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

In accordance with the research report, Preferred Accounting Practices for State Governments, published by the Council of State Governments, the Employment Security Trust Fund is reported as an Expendable Trust. Prior to 1983 it was reported as a special revenue fund.

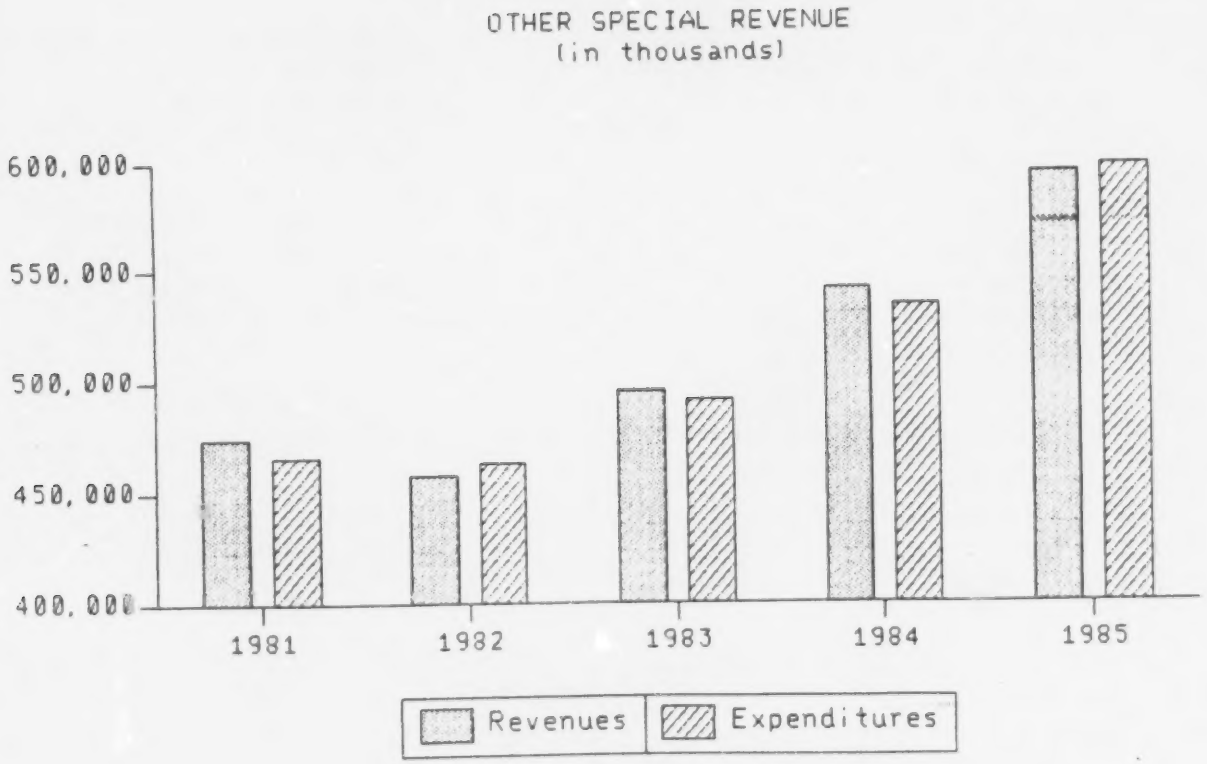


EXHIBIT C-1

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 23,022,661	$ 33,301,188
Cash - Other	25,655	75,255
Accounts Receivables:		
Tax Accounts	22,782,375	8,610,437
Other	2,026,577	10,292,994
	24,808,952	18,903,431
Less Allowance for Possible Losses	345,247	349,092
Net Accounts Receivables	24,463,705	18,554,339
Due from Other Funds	3,357,523	2,580,434
Other Assets	1,235,865	864,695
	$ 52,105,409	$ 55,375,911
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 2,825,415	$ 4,598,824
Due to Other Funds	1,021,172	836,935
Other Liabilities	3,703,658	2,948,398
	7,550,245	8,384,157
Fund Equity		
Encumbrances	30,682,316	23,574,644
Authorized Expenditures - Unencumbered	13,872,848	23,417,110
	44,555,164	46,991,754
	$ 52,105,409	$ 55,375,911

Federal Expenditures	Federal Block Grant	Other Special Revenue
$ 965,548	$ 307,924	$ 21,749,189
70	-	25,585
14,115,688	-	8,666,687
-	-	2,026,577
14,115,688	-	10,693,264
-	-	345,247
14,115,688	-	10,348,017
15,234	-	3,342,289
993,893	4,989	236,983
$ 16,090,433	$ 312,913	$ 35,702,063
$ 936,918	$ 625,088	$ 1,263,409
794,887	11,809	214,476
165,725	-	3,537,933
1,897,530	636,897	5,015,818
7,935,059	20,366,049	2,381,208
6,257,844	(20,690,033)	28,305,037
14,192,903	(323,984)	30,686,245
$ 16,090,433	$ 312,913	$ 35,702,063

EXHIBIT C-2

OTHER SPECIAL REVENUE FUNDS

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	YEAR ENDED JUNE 30	
	1985	1984
Balance at Beginning of Year	$ 46,991,754	$ 39,750,105
Adjustments of Prior Year's Transactions	(315,729)	(449,914)
	46,676,025	39,300,191
Additions:		
Revenues	593,446,238	540,283,013
Transfers from Other Funds	2,173,549	1,838,201
	595,619,787	542,121,214
Deductions:		
Expenditures	596,696,678	533,080,619
Refunds of Prior Year Revenues and Advances from Other Funds	268,501	1,302,912
Transfers to Other Funds	775,469	46,121
	597,740,648	534,429,652
	$ 44,555,164	$ 46,991,753

Federal Expenditures	Federal Block Grants	Other Special Revenue
$ 15,025,208	$ 3,106,292	$ 28,860,255
128,052	193,925	(637,706)
15,153,260	3,300,217	28,222,549
436,906,716	57,915,106	98,624,416
217,447	-	1,956,102
437,124,163	57,915,106	100,580,518
437,752,720	61,540,805	97,403,152
270,000	(1,499)	-
61,798	-	713,671
438,084,518	61,539,306	98,116,823
$ 14,192,905	$ (323,983)	$ 30,686,244

EXHIBIT C-3

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30	
	1985	1984
TAXES		
Property Taxes		
Unorganized Territories	$ 2,410,375	$ 1,223,285
Spruce Budworm Tax	2,873,221	5,223,298
Sales and Use Tax	19,326,093	15,265,023
Income Tax	16,241,683	12,368,986
Gasoline Tax	756,606	998,896
Public Utilities Tax	1,893,712	1,753,988
Inland Fishing, Hunting and Related Taxes	9,355,778	7,825,176
Snowmobile Fees	355,424	253,666
Other Taxes on Specific Businesses and Organizations		
Potato Tax	768,302	449,372
Sardine Tax	168,274	222,043
Insurance Companies	1,497,511	2,283,247
Banks and Banking	1,264,863	1,226,849
Milk Purchases by Dealers	850,746	607,301
Pari-Mutuels	721,968	696,528
Other Taxes	4,481,634	3,906,558
	62,966,190	54,304,216
FINES, FORFEITS AND PENALTIES	737,961	338,581
INCOME FROM INVESTMENTS	806,820	366,883
INTERGOVERNMENTAL REVENUE:		
Federal Government	494,586,771	455,986,224
Cities, Towns and Counties	399,133	420,853
REVENUE FROM PRIVATE SOURCES	15,729,540	13,438,280
SERVICE CHARGES FOR CURRENT SERVICES	11,091,835	9,182,977
SALES AND COMPENSATION FOR LOSS OF PROPERTY	1,822,301	1,629,683
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	2,723,879	2,743,643
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	2,581,811	1,871,673
	$ 593,446,241	$ 540,283,013

1985 Budgeted Revenue	Federal Expenditures	Federal Block Grants	Other Special Revenue
$ 2,477,074	$ -	$ -	$ 2,410,375
6,492,265	-	-	2,873,221
21,958,803	-	-	19,326,093
15,008,894	-	-	16,241,683
829,115	-	-	756,606
1,594,000	-	-	1,893,712
10,132,389	-	-	9,355,778
324,225	-	-	355,424
815,400	-	-	768,302
300,000	-	-	168,274
1,905,994	-	-	1,497,511
941,000	-	-	1,264,863
2,083,158	-	-	850,746
697,185	-	-	721,968
4,753,157	-	-	4,481,634
70,312,659	-	-	62,966,190
904,484	-	-	737,961
881	233,027	-	573,793
601,027,716	436,671,665	57,915,106	-
697,024	-	-	399,133
16,380,944	-	-	15,729,540
12,477,796	-	-	11,091,835
1,944,385	2,024	-	1,820,277
2,431,928	-	-	2,723,879
4,365,061	-	-	2,581,811
$ 710,542,878	$ 436,906,716	$ 57,915,106	$ 98,624,419

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Resources	
		Allocated	Unallocated
GENERAL GOVERNMENT			
Attorney General Department	$ 132,841	$ -	$ 447,974
Audit Department	33,083	-	299,494
Executive Department			
Federal-State Coordinator	4,605	-	-
Blaine House	-	-	1,230
State Development Office	2,179	-	11,883
State Planning Office	10,951,074	15,397,088	1,189,102
Criminal Justice Planning and Assistance Agency	9,531	-	-
Community Services	1,998,954	38,739,345	4,281,352
Office of Manpower Planning	29,477	-	-
Office of Energy Resources	41,975	-	474,326
Other	40	-	-
Finance and Administration Department			
Bureau of Purchases	92	-	-
Bureau of Public Improvements	39	-	-
Unorg. Terr. Education and Services			
Bureau of Taxation	5,073,516	-	2,554,125
Alcohol Premium Research Fund	872,503	-	2,723,879
Supreme Judicial Superior and District Courts	76,445	-	-
Legislature	143,021	-	-
Secretary of State			
Administration	15,313	-	13,350
Highway Safety	22,646	-	3,853
State Archives	9,234	-	14,833
Treasury-Municipal Revenue Sharing	95,024	-	35,567,812
Board of Bar Examiners	19,098	-	71,924
Accident Sickness and Health Ins.	27,237	-	125,780
Me. Indian Tribal State Commission	-	-	8,438
	19,557,927	54,136,433	47,789,355
ECONOMIC DEVELOPMENT			
Agriculture, Food and Rural Resources Dept.	1,859,047	-	6,399,498
Business Regulation Dept.	2,904,277	-	3,577,675
Marine Resources Dept.	725,290	-	694,003
Independent Agencies			
Regulatory Boards	55,412	-	110,415
Public Utilities Commission	1,862,056	-	2,282,573
Blueberry Advisory Board	250,593	-	283,223
Maine Sardine Council	168,532	-	168,505
	7,825,207	-	13,515,892

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Encumbrances Carried	Unencumbered Balances
$ 116,505	$ 697,319	$ 555,041	$ -	$ 7,397	$ 134,881
-	332,577	331,497	-	-	1,079
-	4,605	-	-	-	4,605
-	1,230	1,229	-	-	1
3,980	18,043	13,519	-	-	4,524
(64,488)	27,472,776	10,710,773	280,009	16,838,447	(356,452)
(7,084)	2,447	2,447	-	-	-
-	45,019,651	33,114,143	8,732,598	5,499,940	(2,327,031)
(25,608)	3,869	3,869	-	-	-
(8,000)	508,300	433,642	-	40,124	34,535
-	40	-	-	-	40
-	92	-	-	-	92
-	39	-	-	-	39
-	7,627,641	1,395,891	-	-	6,231,750
(2,688,619)	907,763	33,000	-	-	874,762
41,600	118,045	45,081	-	-	72,964
-	143,021	108,038	-	-	34,983
-	28,663	12,653	-	-	16,010
(26,498)	1	-	-	-	1
-	24,067	7,548	-	6,643	9,876
-	35,662,836	35,658,816	-	-	4,020
-	91,021	49,517	-	-	41,505
-	153,017	97,914	-	-	55,102
-	8,438	2,951	-	-	5,486
(2,658,212)	118,825,501	82,577,569	9,012,607	22,392,551	4,842,772
33,313	8,291,857	6,527,975	-	133,872	1,630,010
30,044	6,511,996	3,675,367	-	75,977	2,760,653
106,916	1,526,209	947,109	-	55,275	523,825
(17,004)	148,823	71,913	-	450	76,459
-	4,144,629	1,903,366	-	166,682	2,074,581
-	533,816	318,378	-	-	215,438
-	337,037	198,693	-	7,455	130,890
153,269	21,494,367	13,642,801	-	439,711	7,411,856

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Resources	
		Allocated	Unallocated
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	$ 107,619	$ 705,438	$ 216,486
Local School Nutrition Program	44,668	-	13,112,961
Schooling of Children in Unorg. Territories	51,648	4,000	5,902
School Construction Aid	1,543,028	1,792,618	5,227
Vocational Education			
Administration	156,303	-	4,417,470
Vocational Education Trust Funds	465,556	-	63,309
Central Maine Voc. Tech. Inst.	55,998	-	334,567
Eastern Maine Voc. Tech. Inst.	79,494	-	635,145
Kennebec Valley Voc. Tech. Inst.	96,508	-	272,806
Northern Maine Voc. Tech. Inst.	102,604	-	1,189,233
Southern Maine Voc. Tech. Inst.	197,291	-	1,050,129
Washington County Voc. Tech. Inst.	105,612	-	181,337
Adult Education	64,357	-	731,795
Children - Low Income and Exceptional	80,889	57,137	22,358,611
Student Loan Programs	3,211,528	-	5,641,397
Other Educational Programs	51,457	-	1,006,954
Governor Baxter School for the Deaf	28,115	200	3,750
Maine Historic Preservation Commission	23,252	-	689,005
Arts and Humanities	9,988	-	509,960
State Library	284,866	-	484,911
Museum	78,321	-	113,136
	6,839,102	2,559,393	53,024,091
HUMAN SERVICES			
Human Services Department			
Administration	883,374	8,782,283	74,472
Bureau of Health	396,262	-	10,056,126
Emergency Medical and Disease Prevention	34,231	983,304	-
Medical Care Administration	95,871	-	7,932,451
S.S.I. Disabled and Genetic Disease	3,056,366	3,021,099	167,651,681
Bureau of Social Welfare	318,594	-	11,042,751
Aid to Families with Dependent Children	2,068,729	-	61,611,636
Bureau of Resource Development	77,920	106,437	183,752
Miscellaneous Social Services	125,299	397,376	7,197,456
Purchased Services	374,927	3,485,163	-
Child Welfare Services	-	-	1,028,395
Bureau of Rehabilitation	1,312,983	1,858,700	10,378,006
Bureau of Maine's Elderly	123,297	-	5,388,229
Other Human Services Programs	924,281	-	535,196
Mental Health and Mental Retardation			
Community Mental Health	197,420	2,187,748	240,800
Title XX Federal Mental Health	11,325	317,399	-
Food	3,707	-	-
Capital Construction, Repairs and Improv.	77,482	-	3,714

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Encumbrances Carried	Unencumbered Balances
$ -	$ 1,029,542	$ 776,593	$ 170,110	$ 99,733	$ (16,894)
(217,012)	12,940,617	12,923,163	-	33,589	(16,134)
125,343	186,893	141,470	1,992	3,009	40,423
(13,061)	3,327,812	2,558,840	18,996	-	749,977
(2,270,377)	2,303,396	2,220,059	-	75,389	7,948
-	528,865	26,371	-	-	502,494
104,512	495,077	441,849	-	26,956	26,272
234,432	949,071	892,247	-	2,926	53,899
341,557	710,871	571,204	-	-	139,667
463,528	1,755,365	1,667,313	-	9,417	78,636
869,408	2,116,828	1,863,666	-	55,252	197,910
313,878	600,827	529,157	-	296	71,375
(10,456)	785,696	763,660	-	7,288	14,747
(444,813)	22,051,824	22,002,344	11,484	14,124	23,872
(3,722)	8,849,203	4,560,964	-	5,321	4,282,918
878,855	1,937,266	1,338,091	-	115,887	483,287
54,170	86,235	68,762	107	1,720	15,647
(23,927)	688,330	672,809	-	44	15,477
(600)	519,348	500,780	-	-	18,568
-	769,778	745,479	-	332	23,967
10,427	201,884	129,765	-	5,700	66,419
412,142	62,834,728	55,394,586	202,689	456,983	6,780,475
8,138,280	17,878,409	17,179,823	309,533	169,153	219,900
2,054	10,454,442	9,857,535	-	591,651	5,257
-	1,017,535	872,222	85,677	59,635	-
(2,629,185)	5,399,137	5,239,218	-	560,805	(400,886)
-	173,729,146	171,468,078	450,218	440,629	1,370,222
(5,181,099)	6,180,246	5,872,281	-	80,841	227,124
10,079	63,690,444	62,307,944	-	-	1,382,499
(1,596)	366,513	294,279	14,695	38,585	18,954
(159,073)	7,561,059	7,383,351	104,457	288,275	(215,025)
-	3,860,090	2,942,061	98,313	807,735	11,981
-	1,028,395	1,003,858	-	19,730	4,807
1,669,702	15,219,391	13,659,910	193,695	688,003	677,782
(3,170)	5,508,356	5,387,444	-	8,845	112,067
-	1,459,477	584,320	-	8,629	866,527
262,087	2,888,055	2,824,721	22,015	71,590	(30,271)
-	328,724	285,220	43,504	-	-
40,396	44,103	40,768	-	-	3,335
-	81,196	13,644	-	2,503	65,049

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Resources	
		Allocated	Unallocated
HUMAN SERVICES (CON'T)			
Mental Health and Mental Retardation (Con't)			
Augusta Mental Health Institution	$ 176,482	$ -	$ 433,515
Bangor Mental Health Institution	35,250	-	139,346
Community Mental Retardation Services	8,913	-	299,055
Title XX Federal Mental Retardation	120,000	925,625	-
Pineland Center	26,576	-	73,932
Aroostook Residential Center	3,676	-	-
Elizabeth Levinson Center	8,122	-	-
Corrections			
Administration	4,515	-	240,000
Community Correctional Services	4,426	-	44,113
Correctional Improvement Fund	-	-	-
Corrections Food	23,845	-	-
Alcohol and Drug Abuse	3,524	-	-
Capital Construction, Repairs and Improv.	12,529	-	1,328
Maine Youth Center-South Portland	62,687	-	5,640
Maine Correctional Center	65,602	-	14,468
State Prison	22,798	-	194
Independent Agencies			
Human Resources Council	713	77,509	-
Human Rights Commission	65,502	-	161,426
Advisory Council Status of Women	6,595	-	-
Maine Health Care Fin. Com.	122,090	-	710,201
	10,855,913	22,142,643	285,447,883
LABOR			
Labor Department			
Bureau of Labor and Industry	157,181	-	342,248
Employment Security Comm. Admin.	219,312	-	15,701,153
Labor Allowance	808	-	663,356
Labor Development and Training	66,302	-	11,951,718
Benefit Account	92,677	-	230,000
Trust Fund Account	-	-	8,281,000
	536,280	-	37,169,475
NATURAL RESOURCES			
Conservation Department			
Central Administration	175,699	-	24,216
Parks - Gov. Land Imp. Fund	1,129	-	-
Bureau of Forestry	2,269,605	-	3,388,889
Bureau of Geology	287,797	-	351,459
Land Use Regulation Commission	-	-	-
Bureau of Public Lands	887,643	-	1,726,398
Bureau of Parks and Recreation	71,700	-	161,123
Boating Facilities Fund	614,025	-	372,419
Snowmobile Trail Fund	536,535	-	331,287
Other	25,834	-	41,099

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 1,101	$ 611,098	$ 395,616	$ -	$ 8,305	$ 207,177
20,891	195,487	152,621	-	821	42,045
-	307,969	296,715	-	70,977	(59,724)
-	1,045,625	1,029,876	2,174	13,577	-
(741)	99,767	64,279	-	10,023	25,465
-	3,676	1,534	-	-	2,142
9,214	17,336	11,364	-	-	5,973
-	244,515	231,821	-	6,551	6,143
-	48,539	45,815	-	1,145	1,578
-	-	-	-	-	-
164,345	188,190	112,500	-	-	-
247,883	251,407	219,677	-	-	75,690
-	13,857	6,351	-	31,730	7,506
187,421	255,748	186,007	21	-	69,721
190,726	270,796	196,079	-	7,418	67,300
(7,660)	15,333	5,655	-	-	9,678
22,000	100,222	93,866	68	-	6,288
-	226,928	145,698	-	-	81,230
-	6,595	4,472	-	275	1,848
-	832,292	655,706	-	85,233	91,352
2,983,655	321,430,098	311,072,329	1,324,370	4,072,664	4,960,734
102,270	601,698	472,720	-	2,000	126,978
209,315	16,129,780	15,575,978	-	1,566,582	(1,012,779)
(350)	663,814	663,814	-	-	-
(495,671)	11,522,348	11,463,892	-	27,983	30,473
8,281,000	8,603,677	8,349,337	-	-	254,339
(8,281,000)	-	-	-	-	-
(184,436)	37,521,317	36,525,741	-	1,596,565	(600,989)
163,077	362,992	289,978	-	17,295	55,718
(54)	1,075	1,075	-	-	-
481,171	6,139,665	5,212,800	-	231,664	695,200
7,053	646,309	288,716	-	69,893	287,700
-	-	-	-	-	-
(48,891)	2,565,151	1,194,908	-	57,916	1,312,327
22,584	255,407	166,165	-	28,375	60,867
(10,839)	975,606	689,485	-	150,652	135,469
15,233	883,055	531,613	-	91,231	260,211

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Resources	
		Allocated	Unallocated
NATURAL RESOURCES (CON'T)			
Environmental Protection Department			
Administration	$ 15,433	$ -	$ -
Bureau of Air Quality Control	20,450	-	538,000
Bureau of Land Quality Control	99,737	-	220,605
Bureau of Water Quality Control	166,604	-	681,000
Waste Treatment Planning	80,971	-	1,837,207
Maine Coastal Protection Fund	33,248	-	2,402,024
Low Level Waste Site Fund	7,854	-	137,755
White Water Rafting	7,569	-	62,403
Inland Fisheries and Wildlife			
Administrative, Warden and Biological Serv	1,173,235	-	12,022,232
Non-game Wildlife Fund	105,815	-	125,103
Atlantic Sea Run Salmon Comm.	69,327	-	92,709
Snowmobile Registration	18,379	-	316,794
Watercraft Registration and Safety	75,758	-	255,903
Independent Agencies			
Baxter State Park Authority	17,214	-	890,638
Maine Forest Authority	17,785	-	-
	7,007,346	-	25,979,263
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Service Department			
Veterans Memorial Cemetery	17,071	-	-
Bureau of Civil Emergency Preparedness	209,641	-	1,627,212
Public Safety Department			
State Police	232,665	-	781,491
Maine Criminal Justice Academy	137,244	-	145,723
State Fire Marshal	254,903	-	811,810
	851,524	-	3,366,236
TRANSPORTATION			
Transportation Department			
Highway Safety	550,924	-	2,773,212
Administration Costs	62,900	-	1,221,130
Construction of Highways	2,443,826	-	64,309,947
Maintenance of Highways	54,505	-	726,445
Bureau of Aeronautics	2,533	-	103,757
Other	125,872	-	104,446
	3,240,560	-	69,238,937
	$ 56,713,859	$ 78,838,469	$535,531,132
DETAIL OF			
Federal Expenditure Fund	$ 14,883,259	$ -	$436,906,716
Federal Block - Grant	13,608,051	78,838,469	-
Other Special Revenue Funds	28,222,549	-	98,624,416
	$ 56,713,859	$ 78,838,469	$535,531,132

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Lapsed	Encumbrances Carried	Unencumbered Balances
$ 255,122	$ 270,555	$ 236,435	$ -	$ -	$ 34,120
(19,152)	539,298	511,201	-	36,051	(7,954)
68,790	389,132	304,831	-	5,213	79,089
(61,358)	786,246	633,180	-	23,907	129,159
(136,417)	1,781,762	1,686,030	-	346,766	(251,035)
(53,750)	2,581,522	1,834,630	-	202,342	544,549
(41,250)	132,359	6,342	-	-	126,016
(11,250)	58,722	33,750	-	-	24,972
570,999	13,766,466	11,367,447	-	285,452	2,113,567
-	230,918	67,403	-	14,675	148,841
-	162,036	90,828	-	-	71,207
(329,475)	5,698	-	-	-	5,698
(319,757)	11,904	8,320	-	-	3,584
(10,615)	897,236	881,116	-	4,602	11,518
-	17,785	-	-	-	17,785
536,091	33,522,702	26,052,705	-	1,566,034	5,903,959
15,000	32,071	21,518	-	-	10,553
165,000	2,001,853	1,577,569	-	25,356	398,928
(105,684)	908,472	698,117	-	4,353	206,002
7,635	290,602	151,383	-	26,124	113,094
-	1,066,713	886,624	-	4,802	175,286
81,951	4,299,711	3,335,211	-	60,635	903,863
-	3,324,136	2,291,769	-	96,786	935,580
74,219	1,358,249	1,240,055	-	-	118,197
-	66,753,773	63,755,243	-	-	2,998,529
-	780,950	681,807	-	-	99,144
-	106,290	533	-	-	105,757
(600)	229,718	126,328	-	387	103,003
73,619	72,553,116	68,095,735	-	97,173	4,360,210
$ 1,398,079	$672,481,540	$596,696,677	$ 10,539,666	$ 30,682,316	$ 34,562,880
$ 155,648	$451,945,623	$437,752,720	$ -	$ 7,935,059	$ 6,257,844
-	92,446,520	61,540,805	10,539,666	20,366,049	-
1,242,431	128,089,397	97,403,152	-	2,381,208	28,305,036
$ 1,398,079	$672,481,540	$596,696,677	$ 10,539,666	$ 30,682,316	$ 34,562,880

EXHIBIT C-5

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1985	1984
PERSONAL SERVICES		
Salaries and Wages	$ 70,572,464	$ 63,077,669
Retirement Costs	11,393,412	10,160,713
Health Insurance and Other Fringe Benefits	4,199,565	3,426,324
Unemployment Reimbursements	206,381	217,811
	86,371,822	76,882,517
CONTRACTUAL SERVICES		
Professional Fees and Special Services	13,651,624	11,873,146
Traveling Expenses	3,380,202	3,454,471
Operating State-owned Vehicles	677,112	1,281,126
Utility Services	3,199,510	2,441,761
Rents	3,334,395	2,812,367
Repairs	685,495	777,374
Insurance	215,932	137,350
General Operating Expenses	6,719,599	6,609,195
	31,863,869	29,386,790
COMMODITIES		
Foods	268,671	235,163
Fuels	89,764	299,492
Office Supplies	710,632	647,097
Clothing and Clothing Materials	108,726	109,087
Other Departmental & Institutional Supplies	2,149,057	2,820,094
	3,326,850	4,110,933
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	17,650	20,000
To Cities, Towns and Counties	76,088,336	66,793,598
To Public and Private Organizations	83,038,159	79,275,428
To Individuals:		
Aid to Families with Dependent Children	64,314,276	54,824,747
Assistance and Medical Care	182,327,541	159,244,611
Unemployment and Compensation Benefits	8,358,741	16,032,862
Miscellaneous	431,679	282,707
Pensions and Compensation for Injuries	319,047	301,138
	414,895,429	376,775,091
CAPITAL OUTLAYS		
Highway Contract Payments	50,876,883	37,551,979
Other	5,785,767	5,826,334
	56,662,650	43,378,313
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Transfer to Other Funds	3,576,060	2,546,974
	3,576,060	2,546,974
TOTAL EXPENDITURES	$ 596,696,680	$ 533,080,618

PROCEEDS OF BONDS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Proceeds of Bonds Funds. (Highway bond proceeds are reflected in the Highway Fund in conjunction with the regular highway construction program). During the 1985 fiscal year general obligation bonds in the amount of $24,045,000 were issued. $6,000,000 of these bonds is accounted for in the Highway Fund.

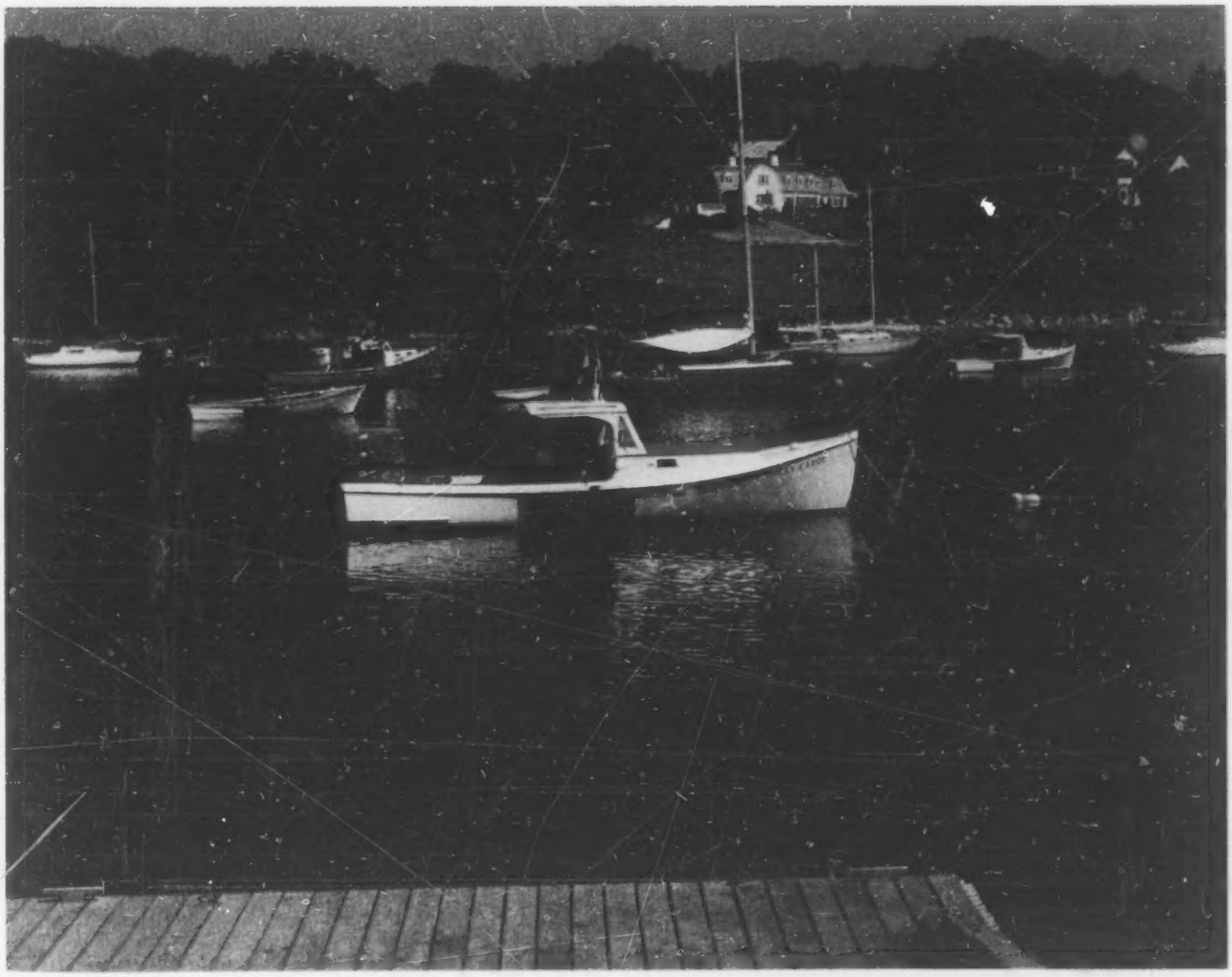


EXHIBIT D-1

PROCEEDS OF BONDS FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest.	$ 24,043,403	$ 18,624,983
Other Assets	422	5
	$ 24,043,825	$ 18,624,988
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 170,616	$ 412,917
Due to Other Funds	422	5
	171,038	412,922
Fund Equity		
Encumbered	11,464,011	9,858,308
Unencumbered	12,408,776	8,353,758
	23,872,787	18,212,066
	$ 24,043,825	$ 18,624,988

EXHIBIT D-2

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Proceeds from Bonds and Bond Anticipation Notes
CAPITAL PROJECTS		
GENERAL GOVERNMENT		
Bureau of Public Improvements		
Energy Conservation - State Buildings	$ 1,220,282	$ 1,500,000
Handicapped Accessability - Courthouse	-	720,000
	1,220,282	2,220,000
EDUCATION AND CULTURE		
Vocational Technical Institutes		
Central Maine	589	100,000
Eastern Maine	10,370	97,500
Southern Maine	20,798	32,500
Northern Maine	884	50,000
Kennebec Valley	11,786	300,000
Washington County	-	20,000
	44,427	600,000
HUMAN SERVICES		
Mental Health and Corrections		
State Prison	131,741	-
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	1,903,621	-
Inland Fisheries and Wildlife	229,604	-
	2,133,225	-
PUBLIC PROTECTION		
Military Bureau	3,494	-
TRANSPORTATION		
Maine State Pier - Portland	96,599	-
Maine State Ferry Services	1,529,473	3,875,000
Public Fish Piers	710,233	-
Construction of Port Facilities	1,156,743	10,500,000
	3,493,048	14,375,000
Total Capital Projects	7,026,217	17,195,000

Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Encumbrances Carried	Unexpended Balance June 30, 1985 Unencumbered Balance
$ -	$ -	$ 2,720,282	$ 995,308	$ 90,117	$ 1,634,857
-	-	720,000	64,027	-	655,971
-	-	3,440,282	1,059,335	90,117	2,290,828
-	-	100,589	16,638	-	83,952
-	-	107,870	17,507	93,470	(3,107)
-	-	53,298	5,669	-	47,629
-	-	50,884	962	-	49,921
-	-	311,786	26,551	900	284,334
-	-	20,000	10,812	5,245	3,943
-	-	644,427	78,139	99,615	466,672
-	-	131,741	-	-	131,741
65,970	(5,511)	1,964,080	133,171	4,433	1,826,476
19,920	-	249,524	131,220	26,550	91,754
85,890	(5,511)	2,213,604	264,391	30,983	1,918,230
-	-	3,494	3,494	-	-
-	-	96,599	-	-	96,599
-	-	5,404,473	1,053,837	-	4,350,637
-	-	710,233	552,864	13,309	144,061
-	-	11,656,743	4,341,023	250	7,315,470
-	-	17,868,048	5,947,724	13,559	11,906,767
85,890	(5,511)	24,301,596	7,353,083	234,274	16,714,238

EXHIBIT D-2

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1985

	Balance Forward 7-1-1984 Adjusted	Proceeds from Bonds and Bond Anticipation Notes
OTHER		
Student Loans	$ 175,000	$ -
Energy Conservation - Public Schools	1,990,848	-
University of Maine	-	2,500,000
Maine Maritime Academy	-	525,000
Environmental Protection	8,258,735	1,000,000
Construction and Improvements to Airports	744,318	450,000
Railroad Right of Way Division	115,000	-
	11,283,901	4,475,000
	$ 18,310,118	$ 21,670,000

Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1985 Encumbrances Carried	Unexpended Balance June 30, 1985 Unencumbered Balance
$ -	$ -	$ 175,000	$ -	$ -	$ 175,000
-	-	1,990,848	232,766	-	1,758,082
-	-	2,500,000	2,500,000	-	-
-	-	525,000	525,000	-	-
-	-	9,258,735	4,937,206	11,229,737	(6,908,207)
-	(13,494)	1,180,824	626,161	-	554,663
-	-	115,000	-	-	115,000
-	(13,494)	15,745,407	8,821,133	11,229,737	(4,305,462)
$ 85,890	$ (19,005)	$ 40,047,003	$ 16,174,216	$ 11,464,011	$ 12,408,776

EXHIBIT D-3

PROCEEDS OF BONDS FUNDS

DEBT SERVICE REQUIREMENTS TO MATURITY
SELF-LIQUIDATING BONDS

Fiscal Year	Principal	Interest
1986	$ 1,185,000	$ 927,987
1987	1,260,000	874,030
1988	1,275,000	820,195
1989	1,340,000	765,887
1990	1,345,000	709,337
1991	1,420,000	652,540
1992	1,445,000	596,065
1993	1,365,000	539,917
1994	1,390,000	483,465
1995	1,370,000	426,137
1996	1,425,000	366,467
1997	1,455,000	304,445
1998	1,290,000	247,282
1999	875,000	196,340
2000	840,000	158,527
2001	715,000	125,580
2002	710,000	94,552
2003	595,000	66,447
2004	520,000	42,010
2005	400,000	20,160
2006	355,000	9,660
2007	70,000	4,125
2008	20,000	750
	$ 22,665,000	$ 8,431,905

DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1985 fiscal year the State retired $32,675,402 in debt and paid $20,023,385 in interest.

EXHIBIT E-1

DEBT SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 3,812,521	$ 2,641,780
Cash - Other	598,436	564,903
	$ 4,410,957	$ 3,206,683
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	$ 130,000	$ 100,039
Interest Matured - Not Presented for Payment	468,436	464,865
Fund Equity	3,812,521	2,641,779
	$ 4,410,957	$ 3,206,683

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	JUNE 30	
	1985	1984
REVENUES		
Student Housing and Dining Facility Fees - Vocational Technical Institutes	$ 321,260	$ 311,713
Contribution from University of Maine and Maine Veterans Home	1,757,276	1,616,103
Income from Investments	2,524,442	2,250,040
Transfers from Other Funds		
General Fund	35,636,683	32,549,608
Highway Fund	14,910,862	14,491,660
Lapsed Balances and Other Transfers	(1,280,994)	358,740
	53,869,529	51,577,864
EXPENDITURES		
Redemption of Bonds	32,675,402	32,183,827
Interest on Bonds	20,023,385	19,802,762
	52,698,787	51,986,589
EXCESS TO FUND EQUITY	1,170,742	(408,725)
FUND BALANCE AT BEGINNING OF YEAR	2,641,780	3,050,504
FUND BALANCE AT END OF YEAR	$ 3,812,522	$ 2,641,779

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
$ 3,527,172	$ -	$ 285,349
263,742	273,961	60,732
$ 3,790,914	$ 273,961	$ 346,081
$ 70,000	$ 45,000	$ 15,000
193,742	228,961	45,732
3,527,172	-	285,349
$ 3,790,914	$ 273,961	$ 346,081

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
$ -	$ -	$ 321,260
-	-	1,757,276
2,308,945	-	215,497
35,636,683	14,910,862	-
-	-	-
19,006	-	(1,300,000)
37,964,634	14,910,862	994,033
23,860,402	7,645,000	1,170,000
11,776,280	7,265,862	981,243
35,636,682	14,910,862	2,151,243
2,327,952	-	(1,157,210)
1,199,221	-	1,442,559
$ 3,527,173	$ -	$ 285,349

ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds included:

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

Department of Transportation Services - The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

EXHIBIT F-1

ENTERPRISE FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Bureau of Alcoholic Beverages	Department of Transportation
	1985	1984		
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	$ 9,304,025	$ 10,254,644	$ 1,770,154	$ 1,487,590
Cash - Other	970,250	997,119	962,243	1,650
Accounts and Notes Receivable - Less Allowance for Possible Losses	1,417,689	1,072,461	9,819	12,831
Due from Other Funds	6,749	396	-	-
Inventories	5,313,485	5,257,287	4,596,620	192,287
Prepaid Expenses and Other Assets	63,542	53,878	41,960	12,633
Total Current Assets	17,075,740	17,635,785	7,380,796	1,706,991
Plant and Equipment				
Land, Buildings, Structures and Equipment	12,696,203	12,492,469	1,134,826	9,172,007
Construction in Progress	-	5,271,000	-	-
	12,696,203	17,763,469	1,134,826	9,172,007
Less Allowance for Depreciation and Bond Amortization	4,674,533	4,517,161	883,200	2,857,856
Net Plant and Equipment	8,021,670	13,246,308	251,626	6,314,151
	$ 25,097,410	$ 30,882,093	$ 7,632,422	$ 8,021,142
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	$ 3,593,484	$ 3,487,984	$ 3,409,307	$ 34,302
Due to Other Funds	218,714	39,730	199,608	12,633
Other Current and Accrued Liabilities	64,484	12,759	-	-
Total Current Liabilities	3,876,682	3,540,473	3,608,915	46,935
Bonds Payable	-	20,000	-	-
Working Capital Advance from General Fund	3,985,000	5,038,506	3,500,000	-
Fund Equity				
Contributions from Other Funds	30,304,211	33,922,353	523,507	22,994,447
Retained Earnings (Deficit)	(13,068,483)	(11,639,239)	-	(15,020,240)
	17,235,728	22,283,114	523,507	7,974,207
	$ 25,097,410	$ 30,882,093	$ 7,632,422	$ 8,021,142

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
$ 721,976	$ 28,828	$ 72,207	$ 264,051	$ 41,520	$ 4,917,699
-	600	7,000	(2,242)	1,000	-
460,157	16,267	-	145,005	60,436	713,175
-	6,749	-	-	-	-
-	316,669	170,392	37,517	-	-
-	470	2,002	6,226	250	-
1,182,133	369,583	251,601	450,557	103,206	5,630,874
-	427,528	1,259,195	141,246	561,401	-
-	-	-	-	-	-
-	427,528	1,259,195	141,246	561,401	-
-	345,980	468,499	94,049	24,949	-
-	81,548	790,696	47,197	536,452	-
$ 1,182,133	$ 451,131	$ 1,042,297	$ 497,754	$ 639,658	$ 5,630,874
$ -	$ 26,805	$ 28,333	$ 92,752	$ 1,692	$ 294
-	470	2	5,826	175	-
-	308	-	64,176	-	-
-	27,583	28,335	162,754	1,867	294
-	-	-	-	-	-
-	-	-	335,000	150,000	-
485,067	203,550	619,990	-	477,650	5,000,000
697,066	219,998	393,972	-	10,141	630,580
1,182,133	423,548	1,013,962	-	487,791	5,630,580
$ 1,182,133	$ 451,131	$ 1,042,297	$ 497,754	$ 639,658	$ 5,630,874

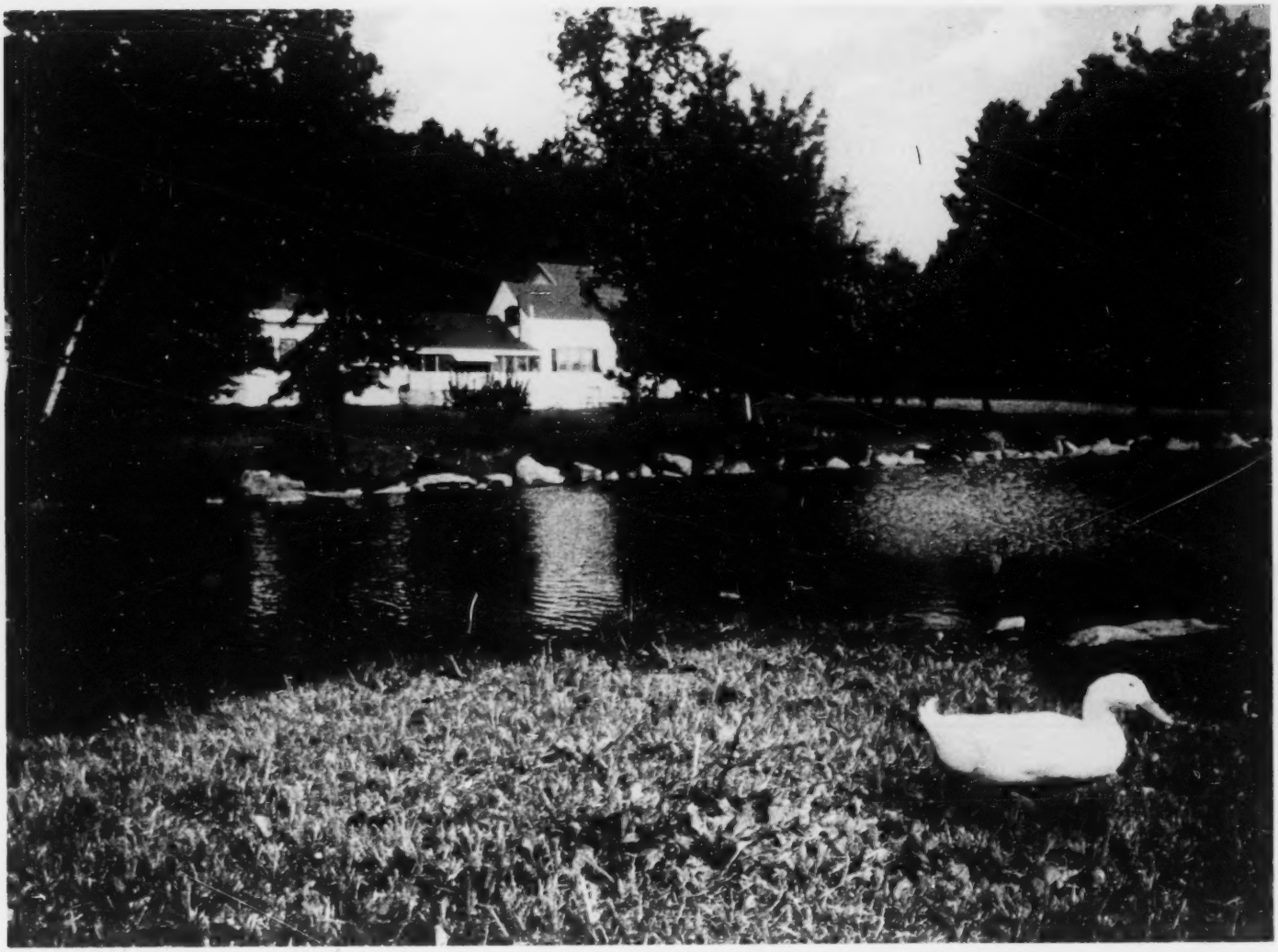


EXHIBIT F-2

ENTERPRISE FUNDS

DEPARTMENT OF TRANSPORTATION
BALANCE SHEETS JUNE 30, 1985

	Total June 30, 1985	Island Ferry Service	Augusta State Airport	Marine Ports
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	$ 1,487,589	$ 653,533	$ 41,965	$ 792,091
Cash-Other	1,650	1,650	-	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	12,830	10,232	2,598	-
Inventories	192,287	192,287	-	-
Prepaid Expense and Other Assets	12,633	12,633	-	-
Total Current Assets	1,706,989	870,335	44,563	792,091
Plant and Equipment				
Land, Buildings, Structures and Equipment	9,172,007	3,250,550	1,320,782	4,600,675
	9,172,007	3,250,550	1,320,782	4,600,675
Less Allowance for Depreciation and Amortization	2,857,855	2,500,000	242,180	115,675
	6,314,152	750,550	1,078,602	4,485,000
	$ 8,021,141	$ 1,620,885	$ 1,123,165	$ 5,277,091
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	$ 34,302	$ 16,113	$ 118	$ 18,071
Other Current and Accrued Liabilities	12,633	12,633	-	-
Total Current Liabilities	46,935	28,746	118	18,071
Fund Equity				
Contributions from Other Funds	22,994,446	15,598,028	2,239,318	5,157,100
Retained Earnings (Deficit)	(15,020,240)	(14,005,889)	(1,116,271)	101,920
	7,974,206	1,592,139	1,123,047	5,259,020
	$ 8,021,141	$ 1,620,885	$ 1,123,165	$ 5,277,091

EXHIBIT F-3

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1985

	Total	Bureau of Alcoholic Beverages	Department of Transportation
REVENUES			
Sales	$ 83,435,600	$ 66,337,173	$ -
Less Cost of Goods Sold	49,448,795	38,567,527	-
	33,986,805	27,769,646	-
Malt Beverages and Wine Taxes	7,365,663	7,365,663	-
License Fees	1,650,073	1,650,073	-
Other Fees and Service Charges	3,752,191	2,723,879	871,224
Other Revenues	262,140	88,017	99,390
Total Operating Revenues	47,016,872	39,597,278	970,614
EXPENSES			
Personal Services and Fringe Benefits	6,955,420	4,740,636	1,331,260
Professional Fees and Services	604,872	71,523	163,596
Transportation	1,088,880	371,275	635,615
Rents and Repairs	1,082,977	589,852	425,813
Utilities and Fuel	616,699	277,779	83,252
Depreciation	145,061	34,281	71,348
Other General Operating Expense	1,413,204	561,485	325,073
Total Expenses	11,907,113	6,646,831	3,035,957
NET OPERATING INCOME (LOSS)	35,109,759	32,950,447	(2,065,343)
NON-OPERATING REVENUES & EXPENSES			
Interest Income	842,526	-	202,713
Other Non-Operating Income	(1,723)	-	(9,367)
Interest Expense	(325)	-	(325)
	840,478	-	193,021
NET INCOME (LOSS)	35,950,237	32,950,447	(1,872,322)
RETAINED EARNINGS (DEFICIT) - July 1, 1984	(11,639,239)	-	(13,147,918)
TRANSFERRED TO OTHER FUNDS	(37,379,481)	(32,950,447)	-
RETAINED EARNINGS (DEFICIT) - June 30, 1985	$(13,068,483)	$ -	$(15,020,240)

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
$ -	$ 539,492	$ 371,338	$ 15,945,976	$ 241,621	$ -
-	298,608	482,255	10,082,316	18,089	-
-	240,884	(110,917)	5,863,660	223,532	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	143,910	-	10,711	2,467
-	130	64,602	-	10,000	-
-	241,014	97,595	5,863,660	244,243	2,467
-	-	108,368	584,604	190,552	-
1,208	67,203	16,521	244,655	464	39,701
-	949	20,760	39,104	21,118	59
-	23,563	2,215	31,227	8,123	2,184
-	8,560	15,907	212,747	16,132	2,321
-	13,793	6,124	19,514	-	-
157	68,593	28,206	352,226	32,085	45,379
1,365	182,661	198,101	1,484,077	268,474	89,644
(1,365)	58,353	(100,506)	4,379,583	(24,231)	(87,177)
70,925	5,640	2,848	34,554	6,255	519,591
-	(7,857)	732	14,897	(128)	-
-	-	-	-	-	-
70,925	(2,217)	3,580	49,451	6,127	519,591
69,560	56,136	(96,926)	4,429,034	(18,104)	432,414
627,506	163,862	490,898	-	28,246	198,167
-	-	-	(4,429,034)	-	-
$ 697,066	$ 219,998	$ 393,972	$ -	$ 10,142	$ 630,581

EXHIBIT F-4

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1985

	Total	Bureau of Alcoholic Beverages	Department of Transportation
SOURCE OF FUNDS			
Net Income (Loss)	$ 35,950,237	$ 32,950,447	$ (1,872,322)
Add: Depreciation	145,061	34,281	71,348
From Operations	36,095,298	32,984,728	(1,800,974)
Transferred from Other Funds	1,677,163	-	1,472,163
	37,772,461	32,984,728	(328,811)
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	(5,059,576)	25,420	(5,266,028)
Transferred to Other Funds	43,728,292	33,978,953	5,271,000
	38,668,716	34,004,373	4,972
Increase (Decrease) in Working Capital	$ (896,255)	$ (1,019,645)	$ (333,783)
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	$ (977,488)	$ (832,050)	$ (374,361)
Receivables	345,229	2,018	(12,303)
Inventories	56,198	156,827	11,224
Other Assets	16,017	8,566	12,607
	(560,044)	(664,639)	(362,833)
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	(105,500)	(188,237)	41,657
Other Liabilities	(230,711)	(166,769)	(12,607)
	(336,211)	(355,006)	29,050
Increase (Decrease) in Working Capital	$ (896,255)	$ (1,019,645)	$ (333,783)

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
$ 69,560	$ 56,136	$ (96,927)	$ 4,429,034	$ (18,104)	$ 432,413
-	13,793	6,124	19,514	-	-
69,560	69,929	(90,803)	4,448,548	(18,104)	432,413
120,000	-	85,000	-	-	-
189,560	69,929	(5,803)	4,448,548	(18,104)	432,413
-	12,366	137,188	27,927	3,550	-
24,305	-	-	4,429,034	25,000	-
24,305	12,366	137,188	4,456,961	28,550	-
$ 165,255	$ 57,563	$ (142,991)	$ (8,413)	$ (46,654)	$ 432,413
$ 76,989	$ (11,016)	$ (138,502)	$ 173,085	$ (26,073)	$ 154,440
88,266	10,568	(2,393)	9,401	(28,232)	277,903
-	24,111	(40,236)	(95,728)	-	-
-	2,312	(1,433)	(6,262)	228	-
165,255	25,975	(182,564)	80,496	(54,077)	432,343
-	15,097	39,440	(21,103)	7,576	70
-	16,491	133	(67,806)	(153)	-
-	31,588	39,573	(88,909)	7,423	70
$ 165,255	$ 57,563	$ (142,991)	$ (8,413)	$ (46,654)	$ 432,413

INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

EXHIBIT G-1

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Invest.	$ 8,016,245	$ 8,155,314
Cash - Other	1,000	1,000
Accounts and Notes Receivable - Less Allowance for Possible Losses	70,197	35,902
Due from Other Funds	2,631,243	1,925,996
Inventories	4,527,659	4,305,930
Prepaid Expenses and Other Current Assets	134,421	48,486
Total Current Assets	15,380,765	14,472,628
Plant and Equipment		
Land, Buildings and Improvements	3,551,660	3,451,501
Machinery and Equipment	34,780,638	32,594,928
	38,332,298	36,046,429
Less Allowance for Depreciation	25,677,607	24,960,857
Net Plant and Equipment	12,654,691	11,085,572
	$ 28,035,456	$ 25,558,200
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	$ 956,637	$ 1,196,183
Due to Other Funds	99,888	32,701
Lease Purchase Payable	139,584	9,129
Other Current Liabilities	444,387	142,391
	1,640,496	1,380,404
Working Capital Advances		
From General Fund	111,000	111,000
From Highway Fund	12,582,115	12,582,115
	12,693,115	12,693,115
Fund Equity		
Contributed by Other Funds of Governmental Units	4,131,910	3,766,822
Retained Earnings	9,569,935	7,717,859
	13,701,845	11,484,681
	$ 28,035,456	$ 25,558,200

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal, Printing and Supply Fund	Other Internal Funds
$ 662,139	$ 374,223	$ 5,754,220	$ 552,482	$ 673,180
-	-	-	1,000	-
5,870	7,056	-	29,268	28,003
697,178	711,940	-	942,897	279,228
3,948,394	41,947	-	537,318	-
904	44,375	38,479	50,532	130
5,314,485	1,179,541	5,792,699	2,113,497	980,541
3,551,660	-	-	-	-
30,811,257	3,366,115	-	425,675	177,592
34,362,917	3,366,115	-	425,675	177,592
22,439,883	3,006,187	-	202,237	29,300
11,923,034	359,928	-	223,438	148,292
$ 17,237,519	$ 1,539,469	$ 5,792,699	$ 2,336,935	$ 1,128,833
$ 295,758	$ 506,869	$ 75	$ 125,916	$ 28,019
904	14,489	-	84,365	130
-	49,330	-	-	90,254
-	-	-	444,387	-
296,662	570,688	75	654,668	118,403
-	-	-	111,000	-
12,582,114	-	-	-	-
12,582,114	-	-	111,000	-
2,320,399	25,701	1,224,424	66,718	494,067
2,038,344	943,080	4,568,200	1,504,549	515,763
4,358,743	968,781	5,792,624	1,571,267	1,010,430
$ 17,237,519	$ 1,539,469	$ 5,792,699	$ 2,336,935	$ 1,128,833

EXHIBIT G-2

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1985

	Total	Highway Garage
REVENUE		
Billings to Departments	$ 31,655,885	$ 13,469,178
Costs of Goods Billed	12,783,417	4,220,215
Gross Income	18,872,468	9,248,963
EXPENSES		
Personal Services	8,419,874	5,221,265
Professional Fees and Special Services	334,076	63,878
Transportation	49,609	10,598
Rents and Repairs	4,216,456	515,010
Utilities and Fuel Oil	617,012	529,000
Depreciation	2,338,035	2,094,191
Other General Operating Expenses	2,214,157	571,912
Insurance Claims Paid	371,180	-
Total Expenses	18,560,399	9,005,854
Net Operating Income (Loss)	312,069	243,109
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Years Transactions	5,470	-
Interest Income	855,483	174,351
Gain (Loss) on Sale of Equipment	63,852	63,687
Other Income	615,492	89,756
Interest Expense	(291)	-
	1,540,006	327,794
Net Income	1,852,075	570,903
RETAINED EARNINGS - July 1, 1984	7,717,859	1,467,441
RETAINED EARNINGS - June 30, 1985	$ 9,569,934	$ 2,038,344

Central Computer Services	Insurance Reserve Fund	Postal, Printing and Supply Fund	Other Internal Funds
$ 7,302,641	$ 228,010	$ 7,985,862	$ 2,670,194
-	-	6,242,256	2,320,946
7,302,641	228,010	1,743,606	349,248
1,968,025	11,778	1,207,023	11,783
144,999	25,528	43,916	55,755
11,825	-	24,583	2,603
3,382,378	-	290,130	28,939
59,985	-	28,027	-
173,912	-	58,944	10,987
993,808	188,487	309,724	150,226
-	371,180	-	-
6,734,932	596,973	1,962,347	260,293
567,709	(368,963)	(218,741)	88,955
(147,035)	152,505	-	-
30,262	566,002	49,271	35,597
-	-	165	-
577	1,828	145,360	377,972
-	-	(291)	-
(116,196)	720,335	194,505	413,569
451,513	351,372	(24,236)	502,524
491,568	4,216,828	1,528,784	13,239
$ 943,081	$ 4,568,200	$ 1,504,548	$ 515,763

EXHIBIT G-3

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1985

	Total	Highway Garage
SOURCE OF FUNDS		
Net Income	$ 1,852,075	$ 570,903
Add: Depreciation	2,338,035	2,094,191
Transferred from Other Funds	365,087	-
	4,555,197	2,665,094
APPLICATION OF FUNDS		
Plant and Equipment	3,907,152	3,333,750
	3,907,152	3,333,750
Increase (Decrease) in Working Capital	$ 648,045	$ (668,656)
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ (139,069)	$ (882,107)
Receivables	739,541	134,704
Inventories	221,729	179,523
Other Assets	85,935	(119)
	908,136	(567,999)
Decrease (Increase) in Current Liabilities		
Payables	41,786	(100,776)
Other Liabilities	(301,877)	119
	(260,091)	(100,657)
Increase (Decrease) in Working Capital	$ 648,045	$ (668,656)

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Other Internal Funds
$ 451,513	$ 351,372	$ (24,235)	$ 502,523
173,912	-	58,944	10,988
-	-	420	364,667
625,425	351,372	35,129	878,178
302,483	-	111,640	159,279
302,483	-	111,640	159,279
$ 322,942	$ 351,372	$ (76,511)	$ 718,899
$ (154,028)	$ 288,310	$ 82,736	$ 526,020
162,388	-	135,219	307,231
(22,549)	-	64,756	-
(5,137)	63,137	27,924	130
(19,326)	351,447	310,635	833,381
342,268	(75)	(85,150)	(114,482)
-	-	(301,996)	-
342,268	(75)	(387,146)	(114,482)
$ 322,942	$ 351,372	$ (76,511)	$ 718,899

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts. In accordance with the research report, Preferred Accounting Practices for State Governments published by the Council of State Governments, the Employment Security Trust Fund is reported as an expendable trust. Prior to 1983 it was reported as a special revenue fund.

Non-expendable trust funds consist of endowments for maintenance and preservation of public lands and other donor restrictions.

EXHIBIT H-1

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	June 30	
	1985	1984
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest.	$ 70,530,186	$ 59,415,700
Cash - Other	(15,782,789)	849,839
Deposits with United States Treasury	61,117,951	35,100,656
Accounts Receivable - Less Allowance for Possible Losses	1,129,301	188,341
Investments (A)	784,513,023	655,977,199
Other Assets	139,462	108,792
	$ 901,647,134	$ 751,640,527
LIABILITIES, WORKING CAPITAL ADVANCES AND RESERVES AND FUND BALANCES		
Liabilities		
Accounts Payable	$ 14,163,663	$ 12,109,183
Due to Other Funds	5,670	10,809
Other Current Liabilities	1,172,721	2,020,912
	15,342,054	14,140,904
Fund Balance		
Retirement System Reserves	779,222,506	656,243,289
Future Losses Reserve	1,742,260	2,170,920
Future Premiums Reserve	11,130,902	10,843,941
Contributions from General Fund	10,000	10,000
Unreserved	94,199,412	68,231,473
	886,305,080	737,499,623
	$ 901,647,134	$ 751,640,527

(A) The market value of investments at June 30, 1985 was approximately $818 million.

Total Expendable Funds	NON-EXPENDABLE Total	Land Reserved Trust Fund	Baxter State Park Trust Funds	Other Trust Funds
$ 70,423,235	$ 106,951	$ 40,716	$ 66,180	$ 55
(16,655,030)	872,241	375,603	297,296	199,342
61,117,951	-	-	-	-
1,129,301	-	-	-	-
777,982,153	6,530,870	2,859,798	2,124,777	1,546,295
139,462	-	-	-	-
$ 894,137,072	$ 7,510,062	$ 3,276,117	$ 2,488,253	$ 1,745,692
$ 14,163,663	$ -	$ -	$ -	$ -
5,670	-	-	-	-
1,172,721	-	-	-	-
15,342,054	-	-	-	-
779,222,506	-	-	-	-
1,742,260	-	-	-	-
11,130,902	-	-	-	-
10,000	-	-	-	-
86,689,350	7,510,062	3,276,117	2,488,253	1,745,692
878,795,018	7,510,062	3,276,117	2,488,253	1,745,692
$ 894,137,072	$ 7,510,062	$ 3,276,117	$ 2,488,253	$ 1,745,692

EXHIBIT H-2

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1985
ASSETS	
Equity in Treasurer's Demand Cash and/or Investments	$ 70,423,235
Cash - Other	(16,655,030)
Deposits with United States Treasury	61,117,951
Accounts Receivable - Less Allowance for Possible Losses	1,129,301
Investments	777,982,153
Other Assets	139,462
	$ 894,137,072
LIABILITIES AND RESERVES, AND FUND BALANCE	
Liabilities and Reserves	
Accounts Payable	$ 14,163,663
Due to Other Funds	5,670
Other Current Liabilities	1,172,721
	15,342,054
Reserves and Fund Balance	
Members Contributions Reserve	384,482,384
Allowance Fund Balance Reserve	369,123,756
Future Losses Reserve	1,742,260
Future Premium Reserve	11,130,902
Teachers Savings Reserve	70,592
Survivors Benefit Reserve	25,545,774
Contribution from General Fund	10,000
Unreserved	86,689,350
	878,795,018
	$ 894,137,072

PUBLIC TRUSTS					AGENCY FUNDS	
Maine State Retirement System	Group Life Insurance Fund	Employment Security Trust	Revenue on Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
$ 47,921,381	$ 2,061,504	$ (854,411)	$ 923,527	$ 6,133,348	$ 6,707,848	$ 7,530,038
(18,000,692)	1	-	74,936	1,270,725	-	-
-	-	61,117,951	-	-	-	-
49,950	-	1,070,652	-	-	8,700	-
750,423,888	16,369,660	-	-	11,188,605	-	-
5,344	-	-	-	134,118	-	-
$780,399,871	$ 18,431,165	$ 61,334,192	$ 998,463	$ 18,726,796	$ 6,716,548	$ 7,530,038
$ 2,736	$ 5,557,189	$ 152,272	$ -	$ 180,001	$ 6,706,548	$ 1,564,917
5,344	-	-	-	326	-	-
1,169,285	814	-	1,770	853	-	-
1,177,365	5,558,003	152,272	1,770	181,180	6,706,548	1,564,917
384,482,384	-	-	-	-	-	-
369,123,756	-	-	-	-	-	-
-	1,742,260	-	-	-	-	-
-	11,130,902	-	-	-	-	-
70,592	-	-	-	-	-	-
25,545,774	-	-	-	-	-	-
-	-	-	-	-	10,000	-
-	-	61,181,920	996,693	18,545,616	-	5,965,121
779,222,506	12,873,162	61,181,920	996,693	18,545,616	10,000	5,965,121
$780,399,871	$ 18,431,165	$ 61,334,192	$ 998,463	$ 18,726,796	$ 6,716,548	$ 7,530,038

EXHIBIT H-3

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1985

	Total
Balance July 1, 1984	$ 737,499,623
Adjustments of Balance Forward	149,001
	737,648,624
Additions:	
Interest Earned (Net After Amortization of Premiums)	44,468,795
Profit or (Loss) on Sales of Securities	43,658,048
Individual Contribution for Pensions, Plus Interest Allowed	156,507,795
Receipts from University of Maine and Maine Maritime Academy	81,971,508
Deposits by Federal Government, Cities, Rentals, Etc.	161,917,477
Sales of Timber, Gravel or Grass, Rentals, Etc.	49,645
Abandoned Property	1,305,180
Employer Contributions:	-
From General Fund	83,713,592
From Highway Fund	9,726,510
From Special Revenue Funds	10,682,840
From Other Funds	2,203,012
	596,204,402
Deductions:	
Administration Expenses	2,632,091
Distribution to Cities, Towns, Counties, Districts and Individuals	428,660
Refunds of Trust Deposits, Other Disbursements and Transfers	284,841,588
Interest Allowed on Individual Contributions	21,777,964
Health Insurance Premiums - Retired State Employees	2,557,185
Group Life Insurance Premiums	4,766,558
Pensions and Survivor Benefits Payments:	
State Employees	43,572,624
Teachers	58,307,265
Employees of Participating Districts	16,798,647
Refunds on Individual Contributions Plus Interest	8,132,069
Transferred to Coastal Protection Fund	1,800,000
Abandoned Property Transferred to General Fund	738,960
Distribution of Income from Non-Expendable Trusts	939,185
Additions to Reserves and Other Charges and Credits	255,149
	447,547,945
Fund Balance June 30, 1985	$ 886,305,081

Total Expendable Funds	NON-EXPENDABLE Total	Land Reserved Trust Fund	Baxter State Park Trust Fund	Other Trust Funds
$ 730,360,716	$ 7,138,907	$ 3,107,974	$ 2,394,705	$ 1,636,228
149,798	(796)	(796)	-	-
730,510,514	7,138,111	3,107,178	2,394,705	1,636,228
44,468,795	-	-	-	-
43,335,741	322,306	119,294	93,548	109,464
156,507,795	-	-	-	-
81,971,508	-	-	-	-
161,917,477	-	-	-	-
-	49,645	49,645	-	-
1,305,180	-	-	-	-
-	-	-	-	-
83,713,592	-	-	-	-
9,726,510	-	-	-	-
10,682,840	-	-	-	-
2,203,012	-	-	-	-
595,832,450	371,951	168,939	93,548	109,464
2,632,091	-	-	-	-
428,660	-	-	-	-
284,841,588	-	-	-	-
21,777,964	-	-	-	-
2,557,185	-	-	-	-
4,766,558	-	-	-	-
43,572,624	-	-	-	-
58,307,265	-	-	-	-
16,798,647	-	-	-	-
8,132,069	-	-	-	-
1,800,000	-	-	-	-
738,960	-	-	-	-
939,185	-	-	-	-
255,149	-	-	-	-
447,547,945	-	-	-	-
$ 878,795,019	$ 7,510,062	$ 3,276,117	$ 2,488,253	$ 1,745,692

EXHIBIT H-4

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1985

	Total	Maine State Retirement System
Balance July 1, 1984	$730,360,716	$656,243,289
Adjustment of Balance Forward	149,798	16,548
	730,510,514	656,259,837
Additions:		
Interest Earned (Net After Amortization of Premiums)	44,468,795	39,834,071
Profit or (Loss) on Sale of Securities	43,335,741	43,335,741
Individual Contributions for Pensions, Plus Interest Allowed	156,507,795	66,117,850
Receipts from University of Maine and Academy and Maine Veterans Home	81,971,508	-
Deposits by Federal Government, Cities, Towns and Individuals	161,917,477	20,925,752
Abandoned Property	1,305,180	-
Employer Contributions:	-	-
From General Fund	83,713,592	83,164,259
From Highway Fund	9,726,510	9,490,946
From Special Revenue Funds	10,682,840	10,421,205
From Other Funds	2,203,012	2,146,326
	595,832,450	275,436,150
Deductions:		
Administration Expense	2,632,091	2,092,521
Distribution to Cities, Towns, Counties and Indiv.	428,660	-
Refunds of Trust Deposits, Other Disbursements and Transfers	284,841,588	-
Interest Allowed on Individual Contributions	21,777,964	21,777,964
Health Insurance Premiums - Retired State Employees	2,557,185	2,557,185
Group Life Insurance Premiums	4,766,558	-
Pensions and Survivor Benefits Payments:		
State Employees	43,572,624	43,572,624
Teachers	58,307,265	58,307,265
Employees of Participating Districts	16,798,647	16,798,647
Refunds of Individual Contributions Plus Interest	8,132,069	8,132,069
Transfer to Coastal Protection Fund	1,800,000	-
Transfer to General Fund	738,960	-
Distribution of Income from Non-Expendable Trusts	939,185	-
Additions to Reserves and Other Charges and Credits	255,149	(764,794)
	447,547,945	152,473,481
Fund Balance June 30, 1985	$878,795,019	$779,222,506

				AGENCY FUNDS	
Group Life Insurance Funds	Employment Security Trust	Revenue on Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
$ 13,014,861	$ 35,570,795	$ 1,029,897	$ 18,448,056	$ 10,000	$ 6,043,818
136,386	(4,702)	-	94	-	1,471
13,151,247	35,566,093	1,029,897	18,448,150	10,000	6,045,289
1,668,127	-	735,981	633,676	412,011	1,184,929
-	-	-	-	-	-
-	90,389,945	-	-	-	-
-	-	-	-	-	81,971,508
3,528,222	-	170,000	5,724,995	129,980,103	1,588,405
-	-	-	1,305,180	-	-
-	-	-	-	-	-
549,333	-	-	-	-	-
235,563	-	-	-	-	-
261,635	-	-	-	-	-
56,687	-	-	-	-	-
6,299,567	90,389,945	905,981	7,663,851	130,392,114	84,744,842
163,390	-	-	157,450	218,731	-
428,660	-	-	-	-	-
32,248	64,774,118	-	4,869,976	130,340,237	84,825,009
-	-	-	-	-	-
-	-	-	-	-	-
4,766,558	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,800,000	-	-
-	-	-	738,960	-	-
-	-	939,185	-	-	-
1,186,796	-	-	-	(166,854)	-
6,577,652	64,774,118	939,185	7,566,386	130,392,114	84,825,009
$ 12,873,162	$ 61,181,920	$ 996,693	$ 18,545,615	$ 10,000	$ 5,965,122

GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1985 totaled $285,933,813.

EXHIBIT J-1

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1985	1984
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds	$ 285,933,813	$ 294,564,216
	$ 285,933,813	$ 294,564,216
LIABILITIES AND RESERVES		
Bonds Payable	$ 285,933,813	$ 294,564,216
	$ 285,933,813	$ 294,564,216

SOURCE OF FUTURE REVENUE				
General Fund	Highway Fund	University of Maine	Student Housing and Dining Facility	Maine Veteran's Home
$ 170,083,813	$ 93,185,000	$ 10,805,000	$ 9,970,000	$ 1,890,000
$ 170,083,813	$ 93,185,000	$ 10,805,000	$ 9,970,000	$ 1,890,000
$ 170,083,813	$ 93,185,000	$ 10,805,000	$ 9,970,000	$ 1,890,000
$ 170,083,813	$ 93,185,000	$ 10,805,000	$ 9,970,000	$ 1,890,000

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT		
GENERAL FUND		
Pollution Abatement	July 1, 1965	3.00
Capital Improvement - University of Maine	February 15, 1966	4.00
Capital Improvement - Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.40
General Purposes	July 1, 1968	4.10
General Purposes	March 1, 1969	4.70
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	4.80
		3.25
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
General Purposes	May 15, 1974	6.00
		5.70
		4.00
General Purposes	November 1, 1974	5.40
		5.50
		5.75
General Purposes	May 15, 1975	6.40
		5.00
General Purposes	April 15, 1976	4.50
General Purposes	March 15, 1977	4.60
		4.75
General Purposes	March 15, 1978	4.60
General Purposes	November 15, 1978	5.25
		5.30
General Purposes	April 1, 1980	9.50
		8.00
Mini-Bonds	July 28-August 1, 1980	6.10

Amount of Issue	Bonded Debt Outstanding July 1, 1984	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1985
$ 1,715	$ 490	$ -	$ 245	$ 245
6,970	680	-	370	310
500	75	-	25	50
240	20	-	20	-
40	40	-	-	40
1,000	1,000	-	250	750
2,750	2,750	-	550	2,200
5,630	3,530	-	700	2,830
5,200	400	-	400	-
2,140	2,140	-	-	2,140
5,455	5,455	-	905	4,550
14,110	3,320	-	830	2,490
1,570	1,570	-	-	1,570
11,680	5,095	-	730	4,365
1,750	1,750	-	250	1,500
9,660	1,380	-	690	690
2,760	2,760	-	-	2,760
1,330	1,330	-	-	1,330
5,850	3,900	-	650	3,250
1,300	1,300	-	-	1,300
11,550	2,475	-	825	1,650
4,125	4,125	-	-	4,125
805	805	-	-	805
11,825	7,525	-	1,075	6,450
2,120	2,120	-	-	2,120
4,400	2,475	-	275	2,200
230	230	-	-	230
4,840	440	-	440	-
3,080	3,080	-	-	3,080
820	820	-	-	820
4,800	480	-	480	-
2,400	2,400	-	-	2,400
2,335	2,335	-	-	2,335
6,880	6,880	-	860	6,020
2,530	2,530	-	-	2,530
5,830	3,885	-	1,945	1,940
3,080	1,540	-	1,540	-
3,085	3,085	-	-	3,085
12,420	5,520	-	1,380	4,140
10,430	5,960	-	1,490	4,470
1,505	1,505	-	-	1,505
240	80	-	40	40
560	560	-	-	560
938	704	-	15	689

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
GENERAL FUND (CON'T)		
General Purposes	May 15, 1981	11.00
		10.00
		9.00
General Purposes	May 15, 1981	11.00
		10.00
		9.00
General Purposes	March 15, 1982	11.25
		10.25
General Purposes	December 15, 1982	9.50
		8.50
		9.00
		7.50
General Purposes	March 1, 1983	8.50
		8.20
		8.50
		6.50
General Purposes	May 1, 1984	10.00
		9.875
		9.00
		8.00
General Purposes	January 15, 1985	8.75
		7.60
		7.80
		7.00
HIGHWAY FUND		
Bangor-Brewer Bridge	August 1, 1952	1.75
Jonesport-Reach Bridge	December 1, 1956	2.375
Highway and Bridges	March 15, 1967	3.30
		3.40
	July 1, 1967	3.70
		3.75
	October 15, 1968	3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highway and Bridges	October 15, 1971	4.00
		4.50
		4.00

Amount of Issue	Bonded Debt Outstanding July 1, 1984	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1985
$ 8,350	$ 3,910	$ -	$ 1,480	$ 2,430
5,365	5,365	-	-	5,365
595	595	-	-	595
1,710	855	-	285	570
3,135	3,135	-	-	3,135
855	855	-	-	855
7,000	5,320	-	840	4,480
680	680	-	-	680
15,660	13,200	-	2,460	10,740
2,320	2,320	-	-	2,320
1,480	1,480	-	-	1,480
4,385	4,385	-	-	4,385
12,000	11,000	-	1,000	10,000
2,000	2,000	-	-	2,000
3,000	3,000	-	-	3,000
3,000	3,000	-	-	3,000
4,790	4,790	-	815	3,975
2,860	2,860	-	-	2,860
2,660	2,660	-	-	2,660
3,945	3,945	-	-	3,945
9,775	-	9,775	-	9,775
1,655	-	1,655	-	1,655
1,655	-	1,655	-	1,655
4,960	-	4,960	-	4,960
286,313	175,899	18,045	23,860	170,084
1,500	1,050	-	50	1,000
800	90	-	30	60
7,800	650	-	650	-
1,300	1,300	-	-	1,300
4,125	750	-	375	375
750	750	-	-	750
2,400	1,440	-	480	960
960	960	-	-	960
2,125	500	-	125	375
375	375	-	-	375
10,880	2,560	-	640	1,920
1,920	1,920	-	-	1,920
1,300	100	-	100	-
600	600	-	-	600
100	100	-	-	100
3,900	300	-	300	-
1,800	1,800	-	-	1,800
300	300	-	-	300

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
HIGHWAY FUND (CON'T)		
Highway and Bridges	August 1, 1972	4.75
		5.00
		3.00
	November 1, 1974	5.40
		5.50
		5.75
	April 1, 1980	9.50
		8.00
	May 15, 1981	11.00
		10.00
		9.00
	March 15, 1982	11.25
		10.25
		10.50
		9.25
	December 15, 1982	9.50
		8.50
		9.00
		7.50
	March 1, 1983	8.50
		8.20
		8.50
		6.50
	May 1, 1984	10.00
		9.875
		9.00
		8.00
	January 15, 1985	8.75
		7.60
		7.80
		7.00
SELF-LIQUIDATING		
University of Maine - Orono	June 1, 1960	3.50
		1.00
	August 1, 1961	3.50
		1.00
	April 1, 1963	3.20
		.25
	February 1, 1964	3.30
		.10
	February 15, 1966	3.50
		.10
University of Maine - Portland-Gorham	March 15, 1978	4.60

Amount of Issue	Bonded Debt Outstanding July 1, 1984	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1985
$ 9,450	$ 2,025	$ -	$ 675	$ 1,350
3,375	3,375	-	-	3,375
675	675	-	-	675
5,150	515	-	515	-
2,575	2,575	-	-	2,575
2,575	2,575	-	-	2,575
3,900	1,300	-	650	650
9,100	9,100	-	-	9,100
2,520	1,260	-	420	840
4,620	4,620	-	-	4,620
1,260	1,260	-	-	1,260
5,175	4,025	-	575	3,450
1,150	1,150	-	-	1,150
1,725	1,725	-	-	1,725
3,450	3,450	-	-	3,450
10,485	9,320	-	1,165	8,155
3,495	3,495	-	-	3,495
2,330	2,330	-	-	2,330
6,945	6,945	-	-	6,945
3,360	3,080	-	280	2,800
560	560	-	-	560
840	840	-	-	840
785	785	-	-	785
3,690	3,690	-	615	3,075
2,460	2,460	-	-	2,460
2,460	2,460	-	-	2,460
3,690	3,690	-	-	3,690
3,000	-	3,000	-	3,000
600	-	600	-	600
600	-	600	-	600
1,800	-	1,800	-	1,800
146,735	94,830	6,000	7,645	93,185
2,575	1,760	-	90	1,670
155	155	-	-	155
2,155	1,580	-	70	1,510
125	125	-	-	125
1,550	1,210	-	50	1,160
95	95	-	-	95
1,510	1,260	-	50	1,210
95	95	-	-	95
4,605	3,780	-	135	3,645
555	555	-	-	555
855	630	-	45	585
14,275	11,245	-	440	10,805

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
SELF-LIQUIDATING (CON'T)		
State Colleges and Vocational Institutes		
Student Housing and Dining Facilities	June 15, 1962	3.00
		1.00
	May 1, 1964	3.00
		.10
	March 15, 1967	3.30
		3.40
	March 15, 1968	4.40
		3.00
	March 1, 1969	4.70
		3.00
	April 1, 1980	9.50
		8.00
		8.30
Maine Veterans Home	May 15, 1981	11.00
		10.00
		9.00
	March 15, 1982	11.25
		10.25
		10.50
		9.25
	December 15, 1982	9.50
		8.50
		9.00
		7.50
TOTAL GENERAL BONDED DEBT		

Amount of Issue	Bonded Debt Outstanding July 1, 1984	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1985
$ 1,415	$ 730	$ -	$ 110	$ 620
285	285	-	-	285
620	115	-	55	60
550	550	-	-	550
1,390	140	-	140	-
2,150	2,150	-	-	2,150
3,465	3,465	-	220	3,245
775	775	-	-	775
350	260	-	30	230
380	380	-	-	380
510	170	-	85	85
1,190	1,190	-	-	1,190
400	400	-	-	400
60	30	-	10	20
110	110	-	-	110
30	30	-	-	30
90	70	-	10	60
20	20	-	-	20
30	30	-	-	30
60	60	-	-	60
630	560	-	70	490
210	210	-	-	210
140	140	-	-	140
720	720	-	-	720
15,580	12,590	-	730	11,860
$ 462,903	$ 294,564	$ 24,045	$ 32,675	$ 285,934

GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of $150. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1984 which has been amended to reflect the cost of property and equipment acquired in 1985. Disposition in 1985 are not believed to be material.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS
June 30, 1985

(In Thousands of Dollars)

GENERAL FIXED ASSETS	
Land	$ 27,013,097
Buildings	128,836,895
Improvements Other than Buildings	18,349,552
Equipment	72,117,183
	$ 246,316,727
INVESTMENT IN GENERAL FIXED ASSETS	$ 246,316,727

STATISTICAL SECTION

EXHIBIT S-1

STATISTICAL DATA

GOVERNMENTAL FUNDS
COMPARATIVE STATEMENT OF REVENUES
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties
1981	$ 637,726,506	$ 412,450,861	$ 8,195,176
1982	694,462,249	389,793,375	8,157,307
1983	741,507,393	426,513,632	4,622,259
1984	879,423,020	457,349,083	4,244,233
1985	961,803,201	495,154,244	4,559,850

*See Exhibit S-2 for further details of Taxes.

EXHIBIT S-2

GOVERNMENTAL FUNDS
TAX REVENUE BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax
1981	$ 235,160,515	$ 215,793,625	$ 48,680,472
1982	249,342,069	245,675,142	49,213,399
1983	270,306,013	268,975,654	55,280,987
1984	314,702,859	313,960,092	83,172,130
1985	353,190,435	350,770,108	84,936,512

Service Charges	Transferred From Bureau of Alcoholic Beverages	Transfers From Lottery Commission	Other Revenue
$ 22,284,016	$ 30,037,763	$ 1,093,334	$ 37,245,065
29,493,730	31,533,461	2,390,570	27,916,486
34,805,233	32,101,524	3,693,743	39,554,436
35,835,173	32,532,203	4,515,771	45,660,639
38,098,348	32,950,447	4,429,033	55,933,981

Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Public Utilities Tax	All Other Taxes	Total Taxes (As Above)
$ 24,375,774	$ 34,181,763	$ 19,061,500	$ 60,472,857	$ 637,726,506
24,661,440	35,226,675	26,121,644	64,221,880	694,462,249
23,988,257	37,191,157	25,681,025	60,084,300	741,507,393
28,601,310	43,362,431	27,551,701	68,072,495	879,423,020
29,157,874	45,690,971	28,939,578	69,117,723	961,803,201

EXHIBIT S-3

STATISTICAL DATA

BONDED DEBT ALL FUNDS
UNMATURED BONDS AT JUNE 30
LAST TEN FISCAL YEARS

FISCAL YEAR		GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1976	$ 279,225,000	$ 187,010,000	$ 65,305,000	$ 26,910,000
1977	274,850,000	188,270,000	60,515,000	26,065,000
1978	269,075,000	187,235,000	55,725,000	26,115,000
1979	262,050,000	185,945,000	50,935,000	25,170,000
1980	254,835,000	169,370,000	59,145,000	26,320,000
1981	259,520,000	171,965,000	62,105,000	25,450,000
1982	253,277,000	161,217,000	67,745,000	24,315,000
1983	300,322,000	185,097,000	90,260,000	24,965,000
1984	294,564,216	175,899,216	94,830,000	23,835,000
1985	285,933,813	170,083,813	93,185,000	22,665,000